
Fort Folly First Nation
Notes to the Schedule of Remuneration and Expenses –
Chief and Councillors

Year ended March 31, 2017
(Unaudited)

1. Preparation of the schedule

This Schedule of Remuneration and Expenses has been prepared in accordance with the Annual Financial Reporting Requirements covering fiscal years 2016-2017 for Indigenous and Northern Affairs Canada (INAC) as well as the financial reporting requirements of the First Nations Financial Transparency Act.

2. Definitions for items related to remuneration and expenses

Number of months

The number of months during the fiscal year that the individual was a Chief or Councillor.

Remuneration definition

As per the First Nations Financial Transparency Act:

"Remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits – other than the reimbursement of expenses – and: non-monetary benefits.

Expenses definition

As per the First Nations Financial Transparency Act:

"Expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.

The "Remuneration" column in this Schedule includes salaries and the employer portion of CPP, EI, pension and group insurance, amounts paid to businesses personally owned by the members of Chief and Council and any other monetary benefits.

Honorariums are reported separately in its own column.

The "Expenses" column in this schedule includes travel and other expenses that were reimbursed during the year.

**Fort Folly First Nation
Schedule of Remuneration and Expenses –
Chief and Councillors**

Year ended March 31, 2017
(Unaudited)

Name of Individual	Position Title	Number of Months (Note 2)	Remuneration (Note 2)	Honorariums (Note 2)	Expenses (Note 2)
Rebecca Knockwood	Chief	12	\$ 72,442	\$ 12,000	\$ 7,575
Joseph Knockwood	Councillor	12	\$ -	\$ 12,000	\$ 7,404
Michael Knockwood	Councillor	12	\$ -	\$ 12,000	\$ 7,228
Totals			\$ 72,442	\$ 36,000	\$ 22,210

See accompanying notes to the Schedule of Remuneration and Expenses –
Chiefs and Councillors