

Ochiichagwe'Babigo'Ining Ojibway Nation
Schedule of Remuneration and Expenses - (Chiefs and Councillors)
For the year ended March 31, 2017
(Unaudited)

Management's Responsibility

To the Members and Chief and Council of Ochiichagwe'Babigo'Ining Ojibway Nation:

Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses – (Chief and Councillors) (the “Schedule”), including responsibility for significant accounting judgments and estimates in accordance with Section 7.3 of the Indigenous and Northern Affairs Canada Year-End Reporting Handbook and to comply with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the Schedule. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the Nation's external accountants.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to review the Schedule and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

November 16, 2017

Original Signed By:

ERNEST JAMESON

Ernest Jameson, Band Manager

Review Engagement Report



To the Members and Chief and Council of Ochiichagwe'Babigo'Ining Ojibway Nation:

We have reviewed the Schedule of Remuneration and Expenses – (Chiefs and Councillors) of Ochiichagwe'Babigo'Ining Ojibway Nation for the year ended March 31, 2017. The Schedule has been prepared by management based on the requirement of the First Nations Financial Transparency Act. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on the Schedule of Remuneration and Expenses – (Chiefs and Councillors).

Based on our review, nothing has come to our attention that causes us to believe the Schedule of Remuneration and Expenses – (Chiefs and Councillors) is not, in all material respects, in accordance with the First Nations Financial Transparency Act.

MNP LLP

Kenora, Ontario

November 16, 2017

Chartered Professional Accountants

Licensed Public Accountants



Ochiichagwe'Babigo'Ining Ojibway Nation
Schedule of Remuneration and Expenses - (Chiefs and Councillors)

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Name of Individual	Position Title	Number of Months [Note 1]	Remuneration [Note 2]	Expenses [Note 3]
Lorraine Cobiness	Chief	12	68,200	8,585
Fabian Blackhawk	Councillor	12	69,675	15,692
Martina Strong	Councillor	12	49,653	12,872
Roberta Jameson	Councillor	12	67,120	17,490
Mervin Copenace	Councillor	12	30,600	2,290

Notes:

- 1 *The number of months during the fiscal year that the individual was a chief or councillor.*
- 2 *As per the First Nations Financial Transparency Act:
"remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses - and non-monetary benefits.*
- 3 *As per the First Nations Financial Transparency Act:
"expenses" include the costs of transportation, accommodation, meals, hospitality and incidental expenses.*

Ochiichagwe’Babigo’Ining Ojibway Nation
Notes to the Schedule of Remuneration and Expenses – (Chiefs and Councillors)
For the year ended March 31, 2017
(Unaudited)

1. Significant accounting policies

The Schedule has been prepared in accordance with Section 7.3 of the Indigenous and Northern Affairs Canada Year-End Reporting Handbook and to comply with the First Nations Financial Transparency Act using the following significant accounting policy:

Basis of accounting

The basis of accounting used in the preparation of the Schedule does not materially differ from Canadian public sector accounting standards.

2. First Nations Financial Transparency Act

The Nation is required by the First Nations Financial Transparency Act to post its consolidated financial statements on a website and submit consolidated financial statements to INAC by July 29, 2017. As the report date is after this date, the Nation is not in compliance with the requirement. The possible effect of this non-compliance has not yet been determined.