# Northwest Angle #33 First Nation

## Schedule of Remuneration and Expenses – Chiefs and Councillors

*For the year ended March 31, 2022*

*(Unaudited)*

## Management's Responsibility

To the Members and Chief and Council of Northwest Angle #33 First Nation:

Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses – Chiefs and Councillors (the “Schedule”), including responsibility for significant accounting judgments and estimates in accordance with Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements and based on the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the Schedule. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the First Nation's external accountants.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to review the Schedule and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Council and management to discuss their review engagement results.

August 26, 2022

Original Signed by:
KATHLEEN CRANSTON

**Kathy Cranston, Band Manager**

## Independent Practitioner's Review Engagement Report

To the Members and Chief and Council of the Northwest Angle #33 First Nation:

We have reviewed the accompanying schedule of remuneration and expenses – Chiefs and Councillors of the Northwest Angle #33 First Nation, and a summary of significant accounting policies (together "the Schedule") for the year ended March 31, 2022. The Schedule has been prepared by management of the Northwest Angle #33 First Nation in accordance with Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements and based on the First Nations Financial Transparency Act.

*Management's Responsibility for the Schedule*
Management of the Northwest Angle #33 First Nation is responsible for the preparation of the schedule in accordance with Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements and based on the First Nations Financial Transparency Act., and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

*Practitioner's Responsibility*
Our responsibility is to express a conclusion on the Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

*Conclusion*
Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements and based on the First Nations Financial Transparency Act.

*Basis of Accounting*
Without modifying our conclusion, we draw attention to Note 1 to the Schedule, which describes the basis of accounting. The schedule is prepared to assist the Northwest Angle #33 First Nation to meet the requirements of the First Nations Financial Transparency Act. As a result, the Schedule may not be suitable for another purpose.

MNP LLP

Kenora, Ontario

August 26, 2022

Chartered Professional Accountants

Licensed Public Accountants

# Northwest Angle #33 First Nation
## Schedule of Remuneration and Expenses - Chiefs and Councillors
*For the year ended March 31, 2022*
*(Unaudited)*

| Name of Individual | Position Title | Number of Months (Note 1) | Remuneration (Note 2) | Expenses (Note 3) |
|---|---|---|---|---|
| Darlene Comegan | Chief | 12 | 91,615 | 48,854 |
| Norma Girard | Councillor | 12 | 67,947 | 15,411 |
| Farrell Derosier | Councillor | 12 | 73,066 | 11,619 |
| Joseph Katcheconias | Councillor | 12 | 63,327 | 26,549 |
| David Paul | Councillor | 12 | 71,377 | 24,707 |
| Diane Sandy | Councillor | 12 | 71,777 | 25,882 |

**Notes:**

1 *The number of months during the fiscal year that the individual was a Chief or Councillor. As per the First Nations Financial Transparency Act:*

2 *"Remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses - and non-monetary benefits.*

3 *As per the First Nations Financial Transparency Act: "expenses" includes the costs of transportation, accommodation, meals, hospitality and incidental expenses.*

**1. Significant accounting policies**

The Schedule has been prepared in accordance with Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements and based on the First Nations Financial Transparency Act using the following significant accounting policy:

***Basis of accounting***

The Schedule has been prepared using the required presentation and financial reporting provisions of the First Nation's Contribution Agreement with Indigenous Services Canada, which does not require all of the same disclosure and presentation that would be required under Canadian public sector accounting standards.

**2. First Nations Financial Transparency Act**

The First Nation is required by the First Nations Financial Transparency Act to post its consolidated financial statements on a website and submit consolidated financial statements to Indigenous Services Canada by July 28, 2022. As the report date is after this date, the First Nation is not in compliance with the requirement. The possible effect of this non-compliance has not yet been determined.