



BDO Dunwoody LLP
Chartered Accountants
and Consultants

1095 Barton Street
Thunder Bay Ontario Canada P7B 5N3
Telephone: (807) 625-4444
Telefax: (807) 623-8460
Homepage: <http://www.thunderbay.bdo.ca>

Auditor's Report

To the Members of Seine River First Nation:

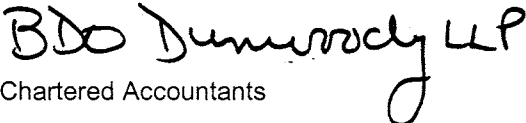
We have audited the financial statements of Seine River First Nation as at March 31, 2003 and for the year then ended and reported on under date of May 16, 2003.

Pursuant to the requirements of the Department of Indian and Northern Affairs Canada Year-end Reporting Handbook dated March, 2003, the Schedule of Federal Government Funding has been compiled by the management of Seine River First Nation from their records. For the purposes of understanding our involvement with this schedule, please note that:

- We have audited and separately reported on the financial statements;
- Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole;
- The attached schedule is presented for the purposes of additional information to the Members and the Department of Indian and Northern Affairs Canada and does not form part of the financial statements; and
- The schedule has been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants, and is to be used solely to satisfy Department of Indian and Northern Affairs Canada funding requirements and should not be referred to or used for any other purposes.


Chartered Accountants

Thunder Bay, Ontario
May 16, 2003

**Seine River First Nation
Schedule of Federal Government Funding
March 31, 2003**

Federally Funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received (a)	Unexpended Funding Beginning of Year (b)	Adjustments (c)	Total Funding Available (a)+(b)+(c)=(d)	Total Expenditures from All Sources (e)	Unexpended Funding End of Year (d)-(e)
<u>INAC</u>						
Elementary/ Secondary Education	1,436,093	395,224		1,831,317	1,402,283	429,034
Post Secondary Education	287,200	90,807		378,007	287,215	90,792
Economic Development	23,800	-		23,800	85,835	(62,035)
Indian Government Support	277,640	-		277,640	634,512	(356,872)
Community Infrastructure	149,200	-		149,200	361,007	(211,807)
Housing	460,947	494,621	(287,683)	667,885	461,313	206,572
Social Assistance	49,500	-		49,500	194,863	(145,363)
Social Support Services	23,600	77,728		101,328	79,245	22,083
Other	4,900	-		4,900	79,757	(74,857)
<u>Health Canada</u>				-		-
Addictions	36,199	-		36,199	38,057	(1,858)
Community Health Services	122,765	20,763		143,528	158,408	(14,880)
Non-Insured Health Benefits	142,790	4,893		147,683	137,006	10,677
<u>CMHC</u>				-		-
Non-Profit On-Reserve Housing	129,972	-		129,972	266,252	(136,280)
<u>Industry Canada</u>	118	-		118	23,583	(23,465)