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## **DERIVATIVE REPORT BY THE AUDITOR**

We have audited the consolidated financial statements of Taykwa Tagamou Nation at March 31, 2007, and for the year then ended and reported on May 22, 2008.

A Schedule of Federal Government Funding is required to be presented to the Taykwa Tagamou Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and Taykwa Tagamou Nation. The Schedule has been compiled by the management of Taykwa Tagamou Nation from their records. For the purposes of understanding our involvement with this Schedule, please note that:

We have audited and separately reported on the consolidated financial statements;

Our audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole;

The attached Schedule is presented for the purpose of providing additional information to the Membership and does not form part of the consolidated financial statements; and,

The Schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements as a whole.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants.

*Ross, Pope & Company*

Timmins, Ontario  
May 22, 2008

Ross, Pope & Company  
Chartered Accountants  
Licensed Public Accountants

**TAYKWA TAGAMOU NATION**  
**SCHEDULE OF FEDERAL GOVERNMENT FUNDING**  
**Year Ended March 31, 2007**

| Federal Government Funding | Federal Funded Programs and Services Directly/Indirectly Funded by the Government of Canada | Federal Funding Received<br>[a] | Unexpended Federal Funding Beginning of Year<br>[b] | Adjustments/Transfers<br>[c] | Total Federal Funding Available<br>[a+b+c] | Total Expended from all Sources |
|----------------------------|---|---------------------------------|---|------------------------------|--|---------------------------------|
| <b>INAC</b>                |   |                                 |   |                              |  |                                 |
|                            | Administration  | \$ 198,628                      | \$ -  | \$ -                         | \$ 198,628                                 | \$ 473,988                      |
|                            | Capital   | 135,400                         | 87,387  |                              | 242,787                                    | 32,818                          |
|                            | Community Operations - Community Buildings  | 18,100                          |   |                              | 18,100                                     | 70,981                          |
|                            | Community Operations - Fire Protection  | 16,700                          |   |                              | 16,700                                     | 0                               |
|                            | Community Operations - Roads and Bridges  | 8,700                           |   |                              | 8,700                                      | 8,769                           |
|                            | Community Operations - Sanitation Systems   | 41,348                          |   |                              | 41,348                                     | 35,348                          |
|                            | Community Operations - Water Systems  | 64,754                          |   |                              | 64,754                                     | 34,770                          |
|                            | Community Operations - Electrical Systems   | 4,037                           |   |                              | 4,037                                      | 0                               |
|                            | Economic Development and Employment - Economic Development                                  | 14,800                          |   |                              | 14,800                                     | 8,973                           |
|                            | Economic Development and Employment - Summer Students                                       | 2,900                           |   |                              | 2,900                                      | 31,835                          |
|                            | Education - Post Secondary  | 208,000                         |   |                              | 208,000                                    | 199,198                         |
|                            | Education - Secondary/Elementary  | 319,800                         | 57,488  |                              | 377,088                                    | 382,171                         |
|                            | Education - Administration  | 53,400                          |   |                              | 53,400                                     | 48,722                          |
|                            | Education - Transportation  | 46,800                          |   |                              | 46,800                                     | 64,051                          |
|                            | Indian Registration Development   | 2,700                           |   |                              | 2,700                                      | 4,522                           |
|                            |   | <u>1,155,865</u>                | <u>144,873</u>                                      |                              | <u>1,300,738</u>                           | <u>1,374,138</u>                |
| <b>CMHC</b>                |   |                                 |   |                              |  |                                 |
|                            | Social Housing  | 33,857                          |   |                              | 33,857                                     | 90,112                          |
| <b>HEALTH CANADA</b>       |   |                                 |   |                              |  |                                 |
|                            | Community Health Services   | 135,836                         |   |                              | 135,836                                    | 150,915                         |
|                            | Non-Insured Health Benefits   | 28,144                          |   |                              | 28,144                                     | 28,200                          |
|                            | Addictions  | 19,748                          |   |                              | 19,748                                     | 21,280                          |
|                            | Children  | 8,530                           |   |                              | 8,530                                      | 11,478                          |
|                            |   | <u>182,257</u>                  |   |                              | <u>182,257</u>                             | <u>212,273</u>                  |
| <b>TOTAL</b>               |   | <u>\$1,382,979</u>              | <u>\$ 144,873</u>                                   | <u>\$ -</u>                  | <u>\$1,527,852</u>                         | <u>\$ 1,676,523</u>             |