



**BDO Dunwoody LLP**  
Chartered Accountants  
and Consultants

Suite 300  
301 First Avenue South  
Kenora Ontario Canada P9N 4E9  
Telephone: (807) 468-5531  
Telefax: (807) 468-9774

---

## Auditors' Derivative Report

---

To the Chief and Council of  
Naoakamegwaning First Nation

We have audited the statement of financial position of the Naoakamegwaning First Nation General Fund, Education Authority, Housing Authority and Health and Social Services as at March 31, 2003, and the consolidated statement of changes in fund balances and the summary statements of financial activity for the year then ended and reported on under the date of June 26, 2003.

Pursuant to the requirements of the Indian and Northern Affairs Canada Year End Reporting Handbook dated November 2002, the Schedules of Program Revenue and Expenditure, Salaries, Honoraria and Travel expenses and Federal Government Funding have been compiled by the management of Naoakamegwaning First Nation General Fund, Education Authority, Housing Authority and Health and Social Services from their records. For the purposes of understanding our involvement with these schedules, please note the that:

- We have audited and separately reported on the financial statements;
- The audit was conducted for the purposes of forming an opinion on the financial statements as a whole;
- The attached schedules are presented for the purposes of additional information to Chief and Council and the Indian and Northern Affairs Canada and do not form part of the financial statements; and
- These schedules have been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

However, no procedures have been carried out on these Schedules of Program and Expenditure, Salaries, Honoraria and Travel Expenses, and Federal Government Funding in addition to those necessary to form an opinion on the financial statements.

This report is to be used solely to satisfy Indian and Northern Affairs Canada funding requirement and should not be referred to or used for any other purposes.

  
Chartered Accountants

Kenora, Ontario  
June 26, 2003

**Nootkame  
Schedule of Fe**

**For the year ended March 31, 2003**

Federally Funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received	Unexpended Funding Start of Year	Adjustments	Tot Fundin Availab
<b>INAC</b>				
Elementary/Secondary Education	\$ 2,273,600	\$ -	-	\$ 2,273,600
Post Secondary Education	566,900	14,683	-	581,583
Economic Development	23,000	-	-	23,000
Indian Government Support	671,520	-	-	671,520
Lands and Trusts	724,694	16,300	-	740,994
Community Infrastructure	779,900	-	-	779,900
Housing	265,750	-	-	265,750
Social Assistance	120,700	-	-	120,700
Social Support Services	378,300	-	-	378,300
<b>Health Canada</b>				
Community Health Services	1,096,937	-	-	1,096,937
Non-Insured Health Benefits	136,777	-	-	136,777
<b>CMHC</b>				
Non-Profit On-Reserve Housing	170,636	-	-	170,636
<b>Justice</b>				
	35,207	-	-	35,207
<b>Total</b>	<b>\$ 7,243,921</b>	<b>\$ 30,983</b>	<b>\$ -</b>	<b>\$ 7,274,904</b>