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## Auditors' Comments on Supplementary Financial Information

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**To the Chief and Council  
Nautkamegwanning First Nation**

We have audited, in accordance with Canadian generally accepted auditing standards, the consolidated financial statements of the Nautkamegwanning First Nation. The audited consolidated financial statements of the organization as at March 31, 2005 and our report thereon dated , are presented in the preceding section of this annual report.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements for Nautkamegwanning First Nation taken as a whole. The financial information presented hereinafter was derived from the accounting records and is presented for purposes of additional analysis in accordance with the Indian and Northern Affairs Canada Year End Reporting Handbook (November 2003 release) and is not a required part of the basic financial statements. Such information tested by us as part of the auditing procedures followed in our examination of the financial statements, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

This information is intended solely for the information of Council, management, and others who have previously received the consolidated financial statements of Nautkamegwanning First Nation as at, and for the year ended March 31, 2005, and our unqualified opinion thereon, for use in evaluating those consolidated financial statements and should not be used for any other purpose.

  
Chartered Accountants

Kenora, Ontario  
July 22, 2005

**Naotkamegwanning First Nation**  
**Schedule of Federal Government Funding**

For the year ended March 31, 2005

Federally Funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received	Unexpended Funding Start of Year	Adjustments	Total Funding Available	Funding Expended	Unexpended Funding End of Year
<b>INAC</b>						
Elementary/Secondary Education	\$ 2,369,100	\$ 2,238	\$ -	\$ 2,371,338	\$ 2,371,338	\$ -
Post Secondary Education	578,000	22,091	-	600,091	600,091	-
Economic Development	23,000	-	-	23,000	23,000	-
Indian Government Support	636,180	119,205	-	755,385	749,173	6,212
Lands and Trusts	-	-	-	-	-	-
Community Infrastructure	1,053,980	425,563	-	1,479,543	1,361,549	117,994
Housing	278,100	-	-	278,100	233,593	44,507
Social Assistance	117,500	-	-	117,500	117,500	-
Social Support Services	351,800	76,670	-	428,470	428,470	-
<b>Health Canada</b>						
Additions	-	-	-	-	-	-
Community Health Services	1,082,929	29,892	-	1,112,821	1,073,615	39,206
Non-Insured Health Benefits	172,194	-	-	172,194	215,082	(42,888)
<b>CMHC</b>						
Non-Profit On-Reserve Housing	126,295	-	-	126,295	126,295	-
<b>Justice</b>						
	-	-	-	-	-	-
<b>Total</b>	<b>\$ 6,789,078</b>	<b>\$ 675,659</b>	<b>\$ -</b>	<b>\$ 7,464,737</b>	<b>\$ 7,299,706</b>	<b>\$ 165,031</b>