



Driving growth

**BDO Dunwoody LLP**  
Chartered Accountants  
and Advisors

Suite 300  
301 First Avenue South  
Kenora Ontario Canada P9N 4E9  
Telephone: (807) 468-5531  
Fax: (807) 468-9774

[www.bdo.ca](http://www.bdo.ca)

---

## Auditors' Comments on Supplementary Financial Information

---

**To the Chief and Council  
Nautkamegwaning First Nation**

We have audited, in accordance with Canadian generally accepted auditing standards, the consolidated financial statements of the Nautkamegwaning First Nation. The audited consolidated financial statements of the organization as at March 31, 2006 and our report thereon dated July 25, 2006, are presented in the preceding section of this annual report.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements for Nautkamegwaning First Nation taken as a whole. The financial information presented hereinafter was derived from the accounting records and is presented for purposes of additional analysis in accordance with the Indian and Northern Affairs Canada Year End Reporting Handbook (November 2003 release) and is not a required part of the basic financial statements. Such information tested by us as part of the auditing procedures followed in our examination of the financial statements, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

This information is intended solely for the information of Council, management, and others who have previously received the consolidated financial statements of Nautkamegwaning First Nation as at, and for the year ended March 31, 2006, and our unqualified opinion thereon, for use in evaluating those consolidated financial statements and should not be used for any other purpose.

Chartered Accountants

Kenora, Ontario  
July 25, 2006

**Naotkamewanning First Nation**  
**Schedule of Federal Government Funding**

**For the year ended March 31, 2006**

Federally Funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received	Unexpended Funding Start of Year	Adjustments	Total Funding Available	Funding Expended	Unexpended Funding End of Year
<b>INAC</b>						
Elementary/Secondary Education	\$ 2,274,350	\$ -	-	\$ 2,274,350	\$ 2,201,434	\$ 72,916
Post Secondary Education	588,000	22,091	-	610,091	569,734	40,357
Economic Development	54,800	-	-	54,800	54,800	-
Indian Government Support	626,236	6,212	-	632,448	632,448	-
Lands and Trusts	-	-	-	-	-	-
Community Infrastructure	629,491	117,994	-	747,485	710,990	36,495
Housing	515,700	44,507	-	560,207	560,207	-
Social Assistance	118,000	-	-	118,000	118,000	-
Social Support Services	367,100	-	-	367,100	367,100	-
<b>Health Canada</b>						
Additions	-	-	-	-	-	-
Community Health Services	1,138,135	39,206	-	1,177,341	1,124,590	52,751
Non-Insured Health Benefits	157,952	-	-	157,952	196,208	(38,256)
<b>CMHC</b>						
Non-Profit On-Reserve Housing	115,568	-	-	115,568	115,568	-
<b>Justice</b>						
	-	-	-	-	-	-
<b>Total</b>	<b>\$ 6,585,332</b>	<b>\$ 230,010</b>	<b>\$ -</b>	<b>\$ 6,815,342</b>	<b>\$ 6,651,079</b>	<b>\$ 164,263</b>