

## Auditors' Report



MEYERS NORRIS PENNY LLP

To the Members of Pikangikum First Nation:

We have audited the Schedule of Federal Government Funding of Pikangikum First Nation as at March 31, 2009 in accordance with the Department of Indian and Northern Affairs Canada Year-End Reporting Handbook dated January 2008. This financial information is the responsibility of the First Nation's management. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial information presentation.

In our opinion, this schedule presents fairly, in all material respects, all federal government funding received by the First Nation during the year ended March 31, 2009, in accordance with the Department of Indian and Northern Affairs Canada Year-End Reporting Handbook dated January 2008.

*Meyers Norris Penny LLP*

Kenora, Ontario

Chartered Accountants

September 18, 2009

Licensed Public Accountants



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Federally Funded Programs and Services Directly Funded by the Government of Canada		Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Funding Available	Total Expenditure from All Sources
<b>INAC</b>						
Band Support	page 22	855,438			855,438	1,557,346
Registry Events	page 23	1,500			1,500	1,500
Education - Operations	page 24	5,337,300			5,337,300	4,873,846
Education - Enhanced Teachers Salaries	page 25	297,700		(19,818)	277,882	294,470
Education - Special Education	page 26	520,829			520,829	520,829
Education - Parental and Community Engagement Strategy	page 27	40,000			40,000	40,000
Education - New Paths	page 28	50,000			50,000	50,000
Education - Transportation	page 29	151,400			151,400	391,096
Student Programs	page 31	30,300			30,300	32,438
Band Employee Benefits - Contribution	page 32	305,800			305,800	319,226
Economic Development	page 34	168,400			168,400	784,698
Economic Development Contribution	page 35	100,000			100,000	100,000
National Child Benefit	page 36	769,620		(201,031)	568,589	580,032
Social Assistance - Employment and Training	page 39	240,700		(4,181)	236,519	68,700
Social Assistance - Administration	page 40	246,150			246,150	465,294
Social Assistance - Basic Needs	page 41	632,800		(28,519)	604,281	3,259,344
Social Assistance - Special Needs	page 42	6,000		(12,049)	(6,049)	74,428
Social Assistance - In-Home Care	page 43	17,586			17,586	84,366
Social Assistance - In-Home Care - Contribution	page 44	11,200			11,200	11,200
Public Works - General	page 77	1,039,818			1,039,818	789,869
Public Works - Education	page 78	1,549,604		(414,065)	1,135,539	1,528,510
Public Works - Community Buildings	page 79	154,800			154,800	469,754
Public Works - Water and Sewer	page 80	347,300			347,300	521,891
Public Works - Sewer	page 81	128,788			128,788	304,275
Environmental Site Assessment	page 84	285,000			285,000	259,882
Bottled Water Project	page 85	102,646			102,646	102,631
School Fit-Up 2	page 87			(2,714)	(2,714)	-
Water Treatment Plant	page 93		430,763		430,763	-
Temporary Classroom	page 95	32,000			32,000	32,000
Emergency Water and Sewer	page 96	-	49,434		49,434	84,926
School Project	page 98	438,973	1,379,288		1,818,261	1,379,257
Capital Housing	page 99	1,258,955			1,258,955	689,894
Capital Planning	page 100	138,000		-	138,000	112,700
Community Centre Construction	page 101	585,000			585,000	2,518,802
<b>Total INAC Funding</b>		<b>15,843,607</b>	<b>1,859,485</b>	<b>(682,377)</b>	<b>17,020,715</b>	<b>22,303,204</b>

Federally Funded Programs and Services Directly Funded by the Government of Canada		Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Funding Available	Total Expenditure from All Sources
<b>Health Canada</b>						
Medical Programs	page 45	116,510			116,510	117,191
Home and Community Care	page 46	396,115			396,115	392,772
Non-insured Patient Transportation	page 47	92,678	54,109		146,787	142,267
Health Services- Management and Support	page 48	254,023			254,023	254,184
Security Services in Health Facilities	page 49	125,215			125,215	125,215
Building Healthy Communities - Solvent Abuse	page 50	17,772			17,772	31,913
Building Healthy Communities - Mental Health	page 51	303,393			303,393	296,497
Aboriginal Diabetes Initiative	page 52	112,494	50,320		162,814	112,500
Brighter Futures	page 53	151,355			151,355	145,846
Early Childhood Development - Operations	page 54	341,465	30,079		371,544	443,331
Early Childhood Development - Capital	page 55		519,389		519,389	549,684
Native Alcohol and Drug Awareness	page 56	36,403			36,403	34,667
Dental Care Assistants	page 57	20,280			20,280	20,264
Vision Care Assistants	page 59	1,268			1,268	510
Community Health Promotion and Injury/Illness Prevention	page 61	236,780			236,780	236,238
Maternal Child Health	page 62	106,251			106,251	69,090
Health - Parking Lot	page 66	27,887			27,887	27,887
Nursing Station Addition	page 89	325,669	1,171,245		1,496,914	1,496,914
<b>Total Health Canada Funding</b>		<b>2,665,558</b>	<b>1,825,142</b>		<b>4,490,700</b>	<b>4,496,970</b>
<b>HRDC</b>						
Skills Link	page 30	55,414			55,414	99,277
Service Canada Outreach	page 74	25,206			25,206	31,439
Service Canada Summer Students	page 76	40,254			40,254	42,052
<b>Total HRDC Funding</b>		<b>120,874</b>			<b>120,874</b>	<b>172,768</b>
<b>Industry Canada</b>						
<b>Total Federal Funding</b>		<b>18,630,039</b>	<b>3,684,627</b>	<b>(682,377)</b>	<b>21,632,289</b>	<b>26,972,942</b>