

**BAND COUNCIL RESOLUTION
RÉSOLUTION DE CONSEIL DE BANDE**

NOTE: The words "from our Band Funds" "capital" or "revenue", whichever is the case, must appear in all resolutions requesting expenditures from Band Funds.
 NOTA: Les mots "des fonds de notre bande" "capital" ou "revenu" selon le cas doivent paraître dans toutes les résolutions portant sur des dépenses à même les fonds des bandes.

The council of the Le conseil de		TEMAGAMI FIRST NATION		Cash free balance - Solde disponible	
Date of duly convened meeting Date de l'assemblée dument convoquée		DJ	M	Y-A	Province
		3	0	07	03
				ONTARIO	
				Capital account Compte capital	\$ _____
				Revenue account Compte revenu	\$ _____

DO HEREBY RESOLVE:
DÉCIDE, PAR LES PRÉSENTES:

THAT Temagami First Nation is hereby authorizing the Government of Canada to disclose to the general public the First Nation's Consolidated Financial Statements prepared in accordance with GAAP and the Program/Services Revenue and Expenditure Schedules for year ended March 31, 2003.

The Schedule of Trust Funds and the Schedules of Salaries, Honorarium, and other remunerations are not for public disclosure and are to be excluded.

Quorum 4

(Councillor - Conseiller)

(Councillor - Conseiller)

(Councillor - Conseiller)

Max Paul

(Chief - Chef)
[Signature]

(Councillor - Conseiller)
[Signature]

(Councillor - Conseiller)
[Signature]

(Councillor - Conseiller)

[Signature]

(Councillor - Conseiller)
[Signature]

(Councillor - Conseiller)
[Signature]

(Councillor - Conseiller)

FOR DEPARTMENTAL USE ONLY - RÉSERVÉ AU MINISTÈRE					
Expenditure - Dépenses	Authority (Indian Act Section / Autorité (Article de la Loi sur les Indiens))	Source of funds / Source des fonds	Expenditure - Dépenses	Authority (Indian Act Section / Autorité (Article de la Loi sur les Indiens))	Source of funds / Source des fonds
		<input type="checkbox"/> Capital <input type="checkbox"/> Revenue / Revenu			<input type="checkbox"/> Capital <input type="checkbox"/> Revenue / Revenu
Recommending officer - Recommandé par			Recommending officer - Recommandé par		
Signature _____ Date _____			Signature _____ Date _____		
Approving officer - Approuvé par			Approving officer - Approuvé par		
Signature _____ Date _____			Signature _____ Date _____		

TEMAGAMI FIRST NATION
AUDITED FINANCIAL STATEMENTS
MARCH 31, 2003

TEMAGAMI FIRST NATION
INDEX TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2003

Page 1	Auditors' Report
Page 2	Balance Sheet
Page 3	Statement of Members' Deficiency
Page 4	Consolidated Statement of Revenue and Expenditure
Page 5	Statement of Cash Flows
Page 6 to 10	Notes to the Financial Statements
Page 11	Band Support Funding - Revenue and Expenditure
Page 12, 13	Operations and Maintenance Programs – Revenue and Expenditure
Page 14, 15	Housing Programs - Revenue and Expenditure
Page 16	Band Fund - Revenue and Expenditure
Page 17 to 19	Education / Other Accountable Contribution Programs - Revenue and Expenditure
Page 20	Social Assistance - Revenue and Expenditure
Page 21, 22	Tilly Missabie Family Centre - Revenue and Expenditure
Page 23 to 28	Health & Social - Revenue and Expenditure
Page 29 to 38	Other Programs - Revenue and Expenditure
Page 39	Healing and Wellness - Revenue and Expenditure
Page 40 to 42	Doreen Potts Health Centre - Revenue and Expenditure
Page 43, 44	Schedule of Capital Assets
Page 45	Schedule of Salaries, Honoraria, Travel Expenses and Other Remunerations

Kemp Elliott & Blair L.L.P.

CHARTERED ACCOUNTANTS
8 ARMSTRONG ST., NEW LISKEARD
ONTARIO

Page 1

PARTNERS

ROSS M. ELLIOTT, C.A.
W. GERALD BLAIR, C.A.
SCOTT W. MORRIS, C.A.
TERRY L. ELLIOTT, C.A.
ROSS L. LATTER, C.A.
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To the Members of
Temagami First Nation

AUDITORS' REPORT

We have audited the balance sheet of TEMAGAMI FIRST NATION as at March 31, 2003 and the related statements of revenue and expenditure, members' interest and cash flows for the year then ended. These financial statements are the responsibility of the First Nation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

u
In our opinion, these financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2003 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Kemp Elliott & Blair L.L.P.

Chartered Accountants

New Liskeard, Ontario
July 9, 2003

**TEMAGAMI FIRST NATION
BALANCE SHEET
AS AT MARCH 31, 2003**

ASSETS

	<u>2003</u>	<u>2002</u>
Current		
Bank	\$ 308,461	\$ 90,714
Short term investments	818,494	118,307
Accounts receivable	386,741	610,832
Prepaid expense	-	10,000
	<u>1,513,696</u>	<u>829,853</u>
Capital assets		
Automotive and equipment (net) - note 3	<u>637,023</u>	<u>657,686</u>
Other		
Funds held in trust – note 2	<u>97,757</u>	<u>47,659</u>
	<u>\$ 2,248,476</u>	<u>\$ 1,535,198</u>

LIABILITIES AND MEMBERS' INTEREST

Current		
Accounts payable	\$ 279,638	\$ 116,391
Deferred revenue - note 6	1,285,226	823,241
Current portion of long term debt	30,879	36,559
	<u>1,595,743</u>	<u>976,191</u>
Long term		
Loan payable - note 4	1,526,357	1,515,330
Less: current portion	30,879	36,559
	<u>1,495,478</u>	<u>1,478,771</u>
Other		
Reserves - note 11	108,103	2,948
Due to Casino Rama Fund	-	16,817
	<u>108,103</u>	<u>19,765</u>
Members' deficiency		
Unrestricted	(1,019,470)	(1,064,932)
Investment in capital assets	68,622	125,403
	<u>(950,848)</u>	<u>(939,529)</u>
	<u>\$ 2,248,476</u>	<u>\$ 1,535,198</u>

Approved on behalf of the Band:

Murphy Chief

Kim Mentorey Band Administrator

July 24, 2003 Date

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
STATEMENT OF MEMBERS' DEFICIENCY
FOR THE YEAR ENDED MARCH 31, 2003

	2003	2003	2003	2002
	Unrestricted	Investment in Capital assets		
Balance, beginning of year	\$ (1,064,932)	\$ 125,403	\$ (939,529)	\$ (588,948)
Net assets acquired	-	-	-	-
Operating income (loss)	52,224	(45,754)	6,470	33,697
Capital loans payable	11,027	(11,027)	-	-
Prior period adjustment - note 8	(17,789)	-	(17,789)	(384,278)
Balance, end of year	\$ (1,019,470)	\$ 68,622	\$ (950,848)	\$ (939,529)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION

Page 4

CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2003

	2003	2002
Revenue		
Indian and Northern Affairs Canada	\$ 2,129,847	\$ 1,767,129
Health Canada	886,681	762,951
Government of Canada	133,621	97,765
Other	-	11,512
Canada Post	-	16,830
Miscellaneous band generated revenue	655,760	1,185,630
Province of Ontario	1,398,051	1,305,472
Rent	94,066	19,171
Interest	17,176	9,496
Deferred revenue	826,984	700,219
CMHC subsidy	29,941	-
	<u>6,172,127</u>	<u>5,876,175</u>
Expenditure		
Rental	4,975	4,600
Legal	438,311	307,876
Consultants	189,538	146,237
Counselors	30,600	29,100
Service fees and interest	22,990	14,018
Telephone	40,206	52,795
Office equipment and supplies	150,268	34,282
Amortization	26,547	51,485
Utilities	69,208	56,304
Honorariums	7,400	44,274
Hiring board costs	4,887	3,799
Miscellaneous expense	16,653	29,067
Insurance	76,541	50,169
Administration overhead costs	172,582	183,724
Product costs	78,255	64,299
Training and meetings	71,159	61,809
Aids and assistance	83,278	1,033
Equipment	63,963	15,086
Wages and benefits	1,924,326	2,014,511
Repairs, supplies and maintenance	458,299	598,973
Contractors/subcontractors	84,848	399,371
Travel	250,394	340,387
Transfer to reserve	99,867	-
Transfer to operating surplus	4,738	-
Tuition fees	184,639	226,287
Books	27,870	31,627
Student allowance	2,230	2,030
Clothing allowance	2,775	2,325
Living allowance	293,084	253,769
	<u>4,880,431</u>	<u>5,019,237</u>
Excess of revenue over expenditure	1,291,696	856,938
Less: Deferred revenue	1,285,226	823,241
	<u>6,470</u>	<u>33,697</u>
Excess of (deficiency of) revenue over expenditure	\$ 6,470	\$ 33,697

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED MARCH 31, 2003**

	2003	2002
Operating activities		
Excess of revenue over expenditure	\$ 6,470	\$ 33,697
Charges not affecting cash - Amortization	20,663	51,485
	27,133	85,182
Net change in non-cash working capital items – note 5	859,323	665,939
	886,456	751,121
Investing activities		
Capital asset additions	-	(595,074)
Capital asset disposals	-	8,074
	-	(587,000)
Financing activities		
Other reserves	104,544	-
Reserve - MCARR	610	1,220
Loan repayments	(30,013)	-
Loan proceeds	41,040	199,084
Prior period adjustment	(17,789)	(384,278)
Advances to Major Capital	-	7,935
Advances from (repayments to) Casino Rama fund	(16,817)	(29,097)
	81,575	(205,136)
Net increase (decrease) in cash	968,031	(41,015)
Cash, beginning of year	256,681	297,696
Cash, end of year	\$ 1,224,712	\$ 256,681
Represented by		
Bank (indebtedness)	\$ 308,461	\$ 90,714
Short term investments	818,494	118,308
Funds held in trust	97,757	47,659
	\$ 1,224,712	\$ 256,681

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2003

1. **Significant accounting policies**

Accounting principles

The financial statements of the Temagami First Nation are the representation of management prepared in accordance with accounting principles that are appropriate for First Nations in Canada. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgements.

Financial instruments

The First Nation's financial instruments consist of cash, short-term investments, accounts receivable, bank indebtedness, accounts payable, long term debt and amounts due to Casino Rama fund. Unless otherwise noted, it is the First Nation's management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The fair market value of these financial instruments approximates their carrying values.

Consolidated business entities

The Temagami First Nation reporting entity includes the Temagami First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These financial statements consolidate the assets, liabilities and results of operations for the following entities:

- Temagami First Nation

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Incorporated business entities, which are owned or controlled by the Temagami First Nation and which are not dependent on the First Nation for their continuing operations, are included in the summary financial statements using the modified equity method. These include:

- Temagami First Nation

Capital assets

Capital assets are recorded at cost. Amortization, based on the useful life of the asset, is provided on the straight-line basis over the following number of years:

CMHC Houses	25
Vehicles	4
Machinery and equipment	3 and 10

First Nation operated enterprises

Revenue from sales to other programs is not eliminated in the consolidated statement of operations and members' deficiency.

TEMAGAMI FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2003

2.	Funds held in trust		<u>2003</u>		<u>2002</u>
	Revenue		\$ 23,228		\$ 21,237
	Capital		2,353		2,353
	Land claim		<u>72,176</u>		<u>24,069</u>
			<u>\$ 97,757</u>		<u>\$ 47,659</u>

The Temagami First Nation, the Ontario Native Affairs Secretariat, and the Teme-Augama Anishnabai (TAA) have entered into a repayable grant agreement regarding certain financial and legal expenses of the Temagami First Nation and the TAA related to Temagami's land claim negotiations. \$163,916 was advanced to the firm, Border Ladner Gervais and \$162,364 to the firm Reynolds, Dolgin during the year. These funds are to be held in trust for legal expenses relating to the Temagami land claim. The amount relating to this land claim held trust as of March 31, 2003 amounts to \$72,176 and is composed as follows:

2000/2001 surplus funds	\$ 24,069
Payments received during the year	374,381
Interest earned on trust funds	7
Payment of legal and consulting fees	<u>(326,281)</u>
	<u>\$ 72,176</u>

3.	Capital assets		<u>2003</u>		<u>2002</u>
		<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>	<u>Net</u>
	CMHC Houses	\$ 471,560	\$ 5,148	\$ 466,412	\$ 471,560
	Vehicles	232,837	129,395	103,442	110,449
	Machinery and equipment	<u>96,212</u>	<u>29,043</u>	<u>67,169</u>	<u>75,677</u>
		<u>\$ 800,609</u>	<u>\$ 163,586</u>	<u>\$ 637,023</u>	<u>\$ 657,686</u>

4.	Long term debt		<u>2003</u>		<u>2002</u>
	Loan payable, contingent on the settlement of the land claim		\$ 1,000,582		\$ 1,000,582
	Loan payable, due October 2005, repayable in monthly installments of \$629 including interest at 3.9%		18,532		25,219
	Loan payable, due July 2002, repayable in monthly installments of \$751 including interest at 7.9%		-		2,944
	Loan payable, due June 2005, repayable in monthly installments of \$604 including interest at 9.7%		37,273		40,749
	Loan payable, due August 2003, repayable in monthly installments of \$492 including interest		2,457		8,350

TEMAGAMI FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2003

<u>4.</u> Long term debt – continued	2003	2002
Loan payable, due May 2002, repayable in monthly installments of \$1,432 including interest at 8.6%	-	2,837
Loan payable, due March 2005, repayable in monthly installments of \$746 including interest at 2.9%	22,253	30,429
Canada Mortgage and Housing Corporation	445,260	404,220
	1,526,357	1,515,330
Less: Portion due within one year	30,879	36,559
	<u>\$ 1,495,478</u>	<u>\$ 1,478,771</u>

Assuming refinancing of mortgages under similar terms, principal payments due within the next five years and thereafter are approximately as follows:

2004	\$ 30,879
2005	29,837
2006	24,423
2007	15,930
Thereafter	1,425,288
	<u>\$ 1,526,357</u>

The loan payable of \$1,000,582 owing to the Research Branch of Indian and Northern Affairs Canada was made for the research, development and negotiation of the land claim. An amount of \$50,000 was loaned to the Band in 1976, a further \$75,584 loaned in the 1980-81 fiscal year, \$190,000 in the 1981-82 fiscal year, \$423,000 in the 1982-83 fiscal year, \$177,000 in the 1983-84 fiscal year, \$27,523 in the 1984-85 fiscal year to cover deficiencies from 1981 to 1984, and \$57,475 was loaned in the 1985-86 fiscal year. The loan repayment is contingent on the settlement of the land claim, at which time it will be repayable.

<u>5.</u> Net change in non-cash working capital items	2003	2002
Accounts receivable	\$ 224,091	\$ (53,816)
Prepaid expenses	10,000	(9,500)
Accounts payable	163,247	(79,435)
Deferred revenue	461,985	582,305
Mortgage receivable	-	226,385
	<u>\$ 859,323</u>	<u>\$ 665,939</u>

TEMAGAMI FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2003

6. Schedule of Deferred Programs

Program	Income
Band Support Funding	\$ 92,299
Water Treatment Plant	11,981
Fire Maintenance	77,272
Lot Survey	1,500
Houses 2003	133,800
Houses 2002	32,996
Emergency Housing Program	105,386
Other Housing	9,983
Band Office Renovations	30,100
Bear Island School Committee	1,823
Bear Island Education Authority	158,450
IFN Policy Analyst	11,918
Aboriginal Head Start Capital	664
AHS Trillium Daycare	1,704
Daycare Native Programs	5,153
Federal First Nation Inuit	17,050
Student Green Plan	685
Breast Cancer Awareness	4,425
Bear Island Support Program	15,884
Language Immersion Camp	28
ALI Language Camp	1,557
Special Long Distance Trips	8,334
Medical Transportation & Drivers	45,071
Diabetes/Daycare Support Worker	22,566
DPHC Diabetes Worker	1,176
Aids Initiative	208
Non Scheduled Urgent Trips	13,715
School Fundraising	930
Police Office	9,643
Gates Library Initiative	4,366
Community Access Program	4,129
Digital Content Creation	441
Land Claim Negotiations	75,243
Pow wow	4,641
Alternative Energy Project	73,233
Off-site Feasibility Study	16,494
Water Management Plan	4,000
Aids Project	1,687
Forestry Development Strategy	151,597
Woodlands Operations	19,170
Manito	75,993
Doreen Potts Health Centre	37,931
	<u>\$ 1,285,226</u>

**TEMAGAMI FIRST NATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2003**

7. **Economic dependence**

The Temagami First Nation has funding arrangements with Indian and Northern Affairs Canada. The funds are used by the First Nation to administer its operations and provide service to its members in accordance with the terms of the contribution arrangements.

8. **Prior period adjustment**

During the year, the Temagami First Nation was required to repay operating surpluses from the prior year amounting to \$2,442. Further to the same, the band also received funding for prior year's deficits in the amount of \$7,800.

Social assistance – basic needs	\$ 2,442
Tuition fees	<u>(1,656)</u>
	786
Other entries in the year:	
2001/2002 post secondary deferred	(13,050)
2001/2002 Child benefit program deferred	<u>(5,525)</u>
	<u>\$ (17,789)</u>

9. **Contingent gain**

A judgement in the amount of \$1,102,296 was rendered by the Superior Court of Ontario. This amount represents outstanding legal fees in regards to ongoing land claim negotiations. In the current fiscal year the Province has agreed to make a repayable grant in the amount of \$738,100.

10. **Healing and Wellness – Implementation Phase**

The excess of expenditure over revenue of \$1,853 arises due to the amortization of the vehicle being greater than the payment. A \$10,000 down payment was made on the vehicle purchased in the previous year resulting in the amortization and interest being greater than the payment. The loss then is an accounting loss rather than a cash loss.

Reserves

11. **Moveable Capital Assets Replacement Reserve**

Balance, beginning of year	\$ 2,948
Amount provided in agreement for MCARR	<u>610</u>
	3,558
INAC Reserves – Outdoor Wilderness	97,034
CMHC Replacement Reserve	2,833
CMHC Surplus Subsidy Reserve	<u>4,678</u>
Balance, end of year	<u>\$ 108,103</u>

12. **Service Contract/CFSA Approval with The Ministry of Community, Family and Children's Services**

Temagami First Nation has a Service Contract/CFSA Approval with The Ministry of Community, Family and Children's Services. A reconciliation report summarizes by the service (Daycare Native Programs and Child Welfare Program), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract/CFSA Approval. A review of these reports shows the following services to be in a surplus position as at March 31, 2003. Any surplus amounts are reflected in Daycare Native Programs and Childcare programs. The modified basis of accrual is used in accounting for these programs. This method provides for short-term accruals of revenue and expenditures.

TEMAGAMI FIRST NATION
OPERATIONS AND MAINTENANCE PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Community Buildings	Teacherage Trailer	Minor Capital	Heavy Equipment	Operations Maintenance Total
Revenue					
Province of Ontario	\$ -	\$ -	\$ -	\$ -	\$ 61,875
Indian and Northern Affairs Canada	60,700	13,800	50,900	-	289,700
Rent	-	-	-	46,081	46,081
Water/Sewer payments	-	-	-	-	9,761
Deferred revenue	-	-	-	-	15,414
Donations	13,595	-	7,575	120	25,314
	<u>74,295</u>	<u>13,800</u>	<u>58,475</u>	<u>46,201</u>	<u>448,145</u>
Expenditure					
Wages and benefits	815	-	-	24,332	99,301
Utilities	18,243	303	-	-	27,944
Travel	-	-	-	7,976	8,731
Insurance	3,171	351	-	8,737	16,905
Equipment rental	-	3,777	-	-	3,777
Amortization	-	4,631	-	8,393	13,024
Repairs, supplies and maintenance	14,001	343	52,387	5,891	106,610
Office equipment and supplies	-	-	-	-	40,586
Telephone	-	-	-	-	1,865
Contractors/subcontractors	25,265	-	3,922	-	29,187
Miscellaneous expense	1,556	-	-	-	1,971
Training	-	-	-	-	479
	<u>63,051</u>	<u>9,405</u>	<u>56,309</u>	<u>55,329</u>	<u>350,380</u>
Excess (deficiency) of revenue over expenditure	\$ 11,244	\$ 4,395	\$ 2,166	\$ (9,128)	\$ 97,765

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
HOUSING PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	CMHC Housing	Rentals	Lot Survey	Houses 2003
Revenue				
Rent	\$ 17,000	\$ 17,322	\$ -	\$ -
Indian and Northern Affairs Canada	-	-	-	133,800
Donations	-	-	1,500	-
CMHC subsidy	29,941	-	-	-
	<u>46,941</u>	<u>17,322</u>	<u>1,500</u>	<u>133,800</u>
Expenditure				
Service fees and interest	21,373	-	-	-
Telephone	-	72	-	-
Amortization	5,148	-	-	-
Utilities	7,440	5,795	-	-
Insurance	1,648	2,417	-	-
Administration overhead costs	3,600	-	-	-
Wages and benefits	-	1,789	-	-
Repairs, supplies and maintenance	161	4,368	-	-
Contractors/subcontractors	-	939	-	-
Travel	-	75	-	-
Transfer to reserve	2,833	-	-	-
Transfer to operating surplus	4,738	-	-	-
	<u>46,941</u>	<u>15,455</u>	<u>-</u>	<u>-</u>
Excess of revenue over expenditure	\$ -	\$ 1,867	\$ 1,500	\$ 133,800

(defer) (defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
HOUSING PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Houses 2002	Emergency Housing Program	Other Housing	Band Office Reno	Total Housing
Revenue					
Rent	\$ -	\$ -	\$ -	\$ -	\$ 34,322
Indian and Northern Affairs Canada	133,800	209,600	-	30,100	507,300
Deferred revenue	-	184	20,646	-	20,830
Donations	-	8,170	3,303	-	12,973
CMHC subsidy	-	-	-	-	29,941
	<u>133,800</u>	<u>217,954</u>	<u>23,949</u>	<u>30,100</u>	<u>605,366</u>
Expenditure					
Rental	2,525	-	1,775	-	4,300
Service fees and interest	-	-	-	-	21,373
Telephone	-	-	-	-	72
Office equipment and supplies	-	32,354	-	-	32,354
Amortization	-	-	-	-	5,148
Utilities	75	-	-	-	13,310
Insurance	-	-	-	-	4,065
Administration overhead costs	-	-	-	-	3,600
Wages and benefits	24,891	39,034	6,242	-	71,956
Repairs, supplies and maintenance	62,300	-	5,699	-	72,528
Contractors/subcontractors	9,863	40,114	934	-	51,850
Travel	1,150	1,066	240	-	2,531
Transfer to reserve	-	-	-	-	2,833
Transfer to operating surplus	-	-	-	-	4,738
	<u>100,804</u>	<u>112,568</u>	<u>14,890</u>	<u>-</u>	<u>290,658</u>
Excess of revenue over expenditure	<u>\$ 32,996</u>	<u>\$ 105,386</u>	<u>\$ 9,059</u>	<u>\$ 30,100</u>	<u>\$ 314,708</u>
	(defer)	(defer)	(defer)	(defer)	
			\$ (9,983)		

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
BAND FUNDS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	<u>2003</u>	<u>2002</u>
Revenue		
Government interest	\$ 1,990	\$ 1,314
Expenditure		
Service fees and interest	<u>-</u>	<u>-</u>
<u>Excess of revenue over expenditure</u>	\$ 1,990	\$ 1,314

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
EDUCATION / OTHER ACCOUNTABLE CONTRIBUTION PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Provincial Tuition Agreements	Clothing and Education Allowance	High School Board and Supplies	Student Transportation	Total
Revenue					
Indian and Northern Affairs Canada	\$ 83,656	\$ 3,300	\$ 65,050	\$ 27,500	\$ 179,506
Expenditure					
Clothing allowance	-	2,775	-	-	2,775
Tuition fees	67,638	-	-	-	67,638
Living allowance	-	-	84,000	-	84,000
Student transportation	-	-	-	17,552	17,552
Student allowance	-	2,230	-	-	2,230
Repairs, supplies and maintenance	-	-	1,942	-	1,942
	<u>67,638</u>	<u>5,005</u>	<u>85,942</u>	<u>17,552</u>	<u>176,137</u>
Excess (deficiency) of revenue over expenditure	\$ 16,018	\$ (1,705)	\$ (20,892)	\$ 9,948	\$ 3,369

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
EDUCATION / OTHER ACCOUNTABLE CONTRIBUTION PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Post Secondary School
Revenue	
Indian and Northern Affairs Canada	\$ 317,400
Deferred revenue	13,054
Tuition reimbursements	4,578
Tuition fees	300
Reimbursements	<u>563</u>
	<u>335,895</u>
Expenditure	
Tuition fees	111,544
Books	22,489
Living allowance	209,384
Travel allowance	<u>4,358</u>
	<u>347,775</u>
Excess (deficiency) of revenue over expenditure	<u>\$ (11,880)</u>

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
EDUCATION / OTHER ACCOUNTABLE CONTRIBUTION PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Bear Island School Committee	Bear Island Education Authority	IFN Policy Analyst	Total
Revenue				
Indian and Northern Affairs Canada	\$ 800	\$ 351,900	\$ -	\$ 352,700
Deferred revenue	5,410	75,785	70,967	152,162
Donations	-	768	-	768
	<u>6,210</u>	<u>428,453</u>	<u>70,967</u>	<u>505,630</u>
Expenditure				
Rental	-	675	-	675
Legal	-	-	500	500
Consultants	-	17,564	66	17,630
Telephone	-	1,613	1,254	2,867
Office equipment and supplies	-	13,834	603	14,437
Utilities	-	10,454	-	10,454
Honorariums	-	5,800	-	5,800
Miscellaneous expense	200	1,721	-	1,921
Insurance	-	216	-	216
Administration overhead costs	-	7,402	3,481	10,883
Product costs	-	-	6,294	6,294
Training and meetings	-	3,900	-	3,900
Wages and benefits	-	172,464	40,962	213,426
Relief work	-	8,365	-	8,365
Repairs, supplies and maintenance	2,826	8,874	4,564	16,264
Travel	1,361	-	1,325	2,686
Tuition fees	-	4,315	-	4,315
Books	-	5,381	-	5,381
Student transportation	-	1,142	-	1,142
Special Education	-	6,283	-	6,283
	<u>4,387</u>	<u>270,003</u>	<u>59,049</u>	<u>333,439</u>
Excess of revenue over expenditure	\$ 1,823	\$ 158,450	\$ 11,918	\$ 172,191
	(defer)	(defer)	(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
SOCIAL ASSISTANCE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Social Assistance	Home Support	Family Violence	Total
Revenue				
Indian and Northern Affairs Canada	\$ 39,416	\$ 2,800	\$ 3,600	\$ 45,816
Health Canada	-	9,200	-	9,200
Province of Ontario	49,487	23,300	-	72,787
	<u>88,903</u>	<u>35,300</u>	<u>3,600</u>	<u>127,803</u>
Expenditure				
Wages and benefits	-	30,966	1,500	32,466
Repairs, supplies and maintenance	-	88	1,108	1,196
Training	-	-	828	828
Administration overhead costs	21,100	3,286	-	24,386
Aids and assistance	77,718	-	-	77,718
Travel	-	-	164	164
	<u>98,818</u>	<u>34,340</u>	<u>3,600</u>	<u>136,758</u>
Excess (deficiency) of revenue over expenditure	<u>\$ (9,915)</u>	<u>\$ 960</u>	<u>\$ -</u>	<u>\$ (8,955)</u>

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
TILLY MISSABIE FAMILY CENTRE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Aboriginal Head Start Daycare	Aboriginal Head Start Capital	AHS Trillium Daycare	Daycare Centre
Revenue				
Indian and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ 20,000
Province of Ontario	-	-	-	83,322
Health Canada	143,000	-	69,420	-
Deferred revenue	-	571	-	-
Capital expenses	-	659	-	-
Donations	201	-	-	-
	<u>143,201</u>	<u>1,230</u>	<u>69,420</u>	<u>103,322</u>
Expenditure				
Consultants	7,640	-	-	-
Telephone	1,155	-	-	509
Office equipment and supplies	2,201	7	7,840	-
Utilities	1,857	-	-	1,354
Hiring board costs	2,050	-	-	225
Insurance	1,377	-	-	-
Legal	-	-	-	750
Administration overhead costs	14,350	-	-	8,010
Production costs	5,060	-	-	-
Repairs supplies and maintenance	23,530	559	630	421
Equipment	-	-	47,976	-
Training and meetings	2,104	-	7,017	263
Aids and assistance	-	-	4,253	-
Travel	10,319	-	-	238
Miscellaneous expense	-	-	-	902
Relief work	8,722	-	-	2,058
Wages and benefits	63,629	-	-	88,043
	<u>143,994</u>	<u>566</u>	<u>67,716</u>	<u>102,773</u>
Excess (deficiency) of revenue over expenditure	\$ (793)	\$ 664	\$ 1,704	\$ 549

(defer)

(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
TILLY MISSABIE FAMILY CENTRE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Daycare Native Programs	Early Years Challenge Fund	Fed 1st Nation/ Inuit c/w initiative	Total
Revenue				
Indian and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ 20,000
Province of Ontario	-	15,097	-	98,419
Health Canada	-	-	-	212,420
Deferred revenue	6,292	-	-	6,863
Capital expenses	-	-	-	659
Donations	13,250	5,000	42,874	61,325
	<u>19,542</u>	<u>20,097</u>	<u>42,874</u>	<u>399,686</u>
Expenditure				
Consultants	-	-	-	7,640
Telephone	-	-	106	1,770
Office equipment and supplies	-	5,000	5,000	20,048
Utilities	-	-	-	3,211
Hiring board costs	-	-	-	2,275
Insurance	-	-	-	1,377
Legal	-	-	-	750
Administration overhead costs	-	-	2,576	24,936
Production costs	-	-	1,267	6,327
Repairs supplies and maintenance	12,959	-	8,840	46,939
Equipment	-	-	-	47,976
Training and meetings	1,430	-	3,855	14,669
Aids and assistance	-	-	-	4,253
Travel	-	-	4,180	14,737
Miscellaneous expense	-	-	-	902
Relief work	-	-	-	10,780
Wages and benefits	-	15,097	-	166,769
	<u>14,389</u>	<u>20,097</u>	<u>25,824</u>	<u>375,359</u>
Excess of revenue over expenditure	\$ 5,153	\$ -	\$ 17,050	\$ 24,347
	(defer)		(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
HEALTH & SOCIAL
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Pre Natal	Data Entry Clerk	Child Benefit Program	Home & Comm Care Program Design
Revenue				
Health Canada	\$ 10,176	\$ 16,065	\$ -	\$ 25,204
Deferred revenue	3,911	3,043	5,525	-
	<u>14,087</u>	<u>19,108</u>	<u>5,525</u>	<u>25,204</u>
Expenditure				
Consultants	-	-	-	6,258
Production costs	-	-	953	-
Training and meetings	-	3,043	-	3,715
Wages and benefits	-	9,127	-	7,040
Repairs, supplies and maintenance	14,087	6,938	3,683	5,554
Travel	-	-	700	2,894
	<u>14,087</u>	<u>19,108</u>	<u>5,336</u>	<u>25,461</u>
Excess (deficiency) of revenue over expenditure	\$ -	\$ -	\$ 189	\$ (257)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
HEALTH & SOCIAL
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Childcare	Student Green Plan	Comm Garden	Breast Cancer Awareness
Revenue				
Province of Ontario	\$ 46,997	\$ -	\$ -	\$ -
Government of Canada	-	8,500	-	-
Donations	72	41	9,552	5,450
	<u>47,069</u>	<u>8,541</u>	<u>9,552</u>	<u>5,450</u>
Expenditure				
Consultants	9,704	-	2,593	750
Telephone	900	-	-	-
Office equipment and supplies	1,638	-	-	-
Miscellaneous expense	455	-	-	-
Administration overhead costs	3,000	-	-	-
Production costs	99	-	145	-
Training and meetings	1,300	-	-	275
Equipment	-	-	960	-
Wages and benefits	26,825	5,957	288	-
Relief work	-	719	-	-
Repairs, supplies and maintenance	-	-	5,437	-
Travel	2,963	1,180	129	-
	<u>46,884</u>	<u>7,856</u>	<u>9,552</u>	<u>1,025</u>
Excess of revenue over expenditure	<u>\$ 185</u>	<u>\$ 685</u>	<u>\$ -</u>	<u>\$ 4,425</u>
		(defer)		(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION

HEALTH & SOCIAL

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2003

	Aboriginal Problem Gambling	Bear Island Support Program	Aboriginal Healthy Babies/ Children	Language Immersion Camp
Revenue				
Province of Ontario	\$ -	\$ -	\$ 16,982	\$ -
Indian organizations	14,225	-	-	-
Deferred revenue	-	27,807	-	7,100
Donations	152	10,731	12,778	-
	<u>14,377</u>	<u>38,538</u>	<u>29,760</u>	<u>7,100</u>
Expenditure				
Consultants	4,450	6,082	-	1,140
Telephone	-	-	104	-
Office equipment and supplies	-	-	230	-
Administration overhead costs	3,336	-	4,603	-
Production costs	-	4,611	-	-
Wages and benefits	-	-	25,030	5,919
Repairs, supplies and maintenance	778	8,907	(837)	13
Travel	5,832	3,054	630	-
	<u>14,396</u>	<u>22,654</u>	<u>29,760</u>	<u>7,072</u>
Excess (deficiency) of revenue over expenditure	\$ (19)	\$ 15,884	\$ -	\$ 28
		(defer)		(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION

HEALTH & SOCIAL

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2003

	ALI Language Camp	Medical Transportation & Drivers	Special Long Distance Trips
Revenue			
Health Canada	\$ -	\$ 102,619	\$ 4,457
Deferred revenue	-	28,825	13,550
Donations	6,021	-	2,561
Band enterprises	-	12,866	-
	<u>6,021</u>	<u>144,310</u>	<u>20,568</u>
Expenditure			
Consultants	3,416	-	-
Telephone	-	1,484	-
Amortization	-	-	-
Miscellaneous expense	-	1,000	-
Insurance	-	2,222	-
Administration overhead costs	-	6,510	-
Training and meetings	1,000	-	-
Equipment	-	11,250	-
Wages and benefits	-	52,235	120
Repairs, supplies and maintenance	35	2,729	-
Travel	13	21,809	12,114
	<u>4,464</u>	<u>99,239</u>	<u>12,234</u>
Excess of revenue over expenditure	<u>\$ 1,557</u>	<u>\$ 45,071</u>	<u>\$ 8,334</u>
	(defer)	(defer)	(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**HEALTH & SOCIAL****STATEMENT OF REVENUE AND EXPENDITURE****FOR THE YEAR ENDED MARCH 31, 2003**

	Diabetes/ Daycare Support Worker	DPHC Diabetes Worker	Provincial Diabetes Program	Aids Initiative
Revenue				
Province of Ontario	\$ -	\$ -	\$ 6,944	\$ -
Government of Canada	-	-	-	-
Health Canada	-	7,704	-	4,020
Deferred revenue	-	-	1,062	-
Donations	22,614	-	17,204	396
	<u>22,614</u>	<u>7,704</u>	<u>25,210</u>	<u>4,416</u>
Expenditure				
Consultants	-	-	40	-
Office equipment and supplies	-	-	275	-
Hiring board costs	-	325	-	-
Production costs	-	4,403	32	-
Wages and benefits	-	1,800	16,354	-
Repairs, supplies and maintenance	48	-	5,984	3,743
Travel	-	-	2,686	465
	<u>48</u>	<u>6,528</u>	<u>25,371</u>	<u>4,208</u>
Excess (deficiency) of revenue over expenditure	\$ 22,566	\$ 1,176	\$ (161)	\$ 208
	(defer)	(defer)		(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION

HEALTH & SOCIAL

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2003

	Non Scheduled Urgent Trips	First Nation Inuit Youth Program	FAS/FAE Child Nutrition Program	Total
Revenue				
Province of Ontario	\$ -	\$ -	\$ -	\$ 70,923
Government of Canada	-	-	-	8,500
Health Canada	14,761	-	-	185,006
Indian organizations	-	-	-	14,225
Deferred revenue	6,326	-	-	97,149
Donations	-	6,394	55,000	148,966
Band enterprises	-	-	-	12,866
	<u>21,087</u>	<u>6,394</u>	<u>55,000</u>	<u>537,635</u>
Expenditure				
Consultants	-	-	10,962	45,395
Telephone	-	-	-	2,488
Office equipment and supplies	-	-	1,200	3,343
Amortization	-	-	-	-
Hiring board costs	-	-	-	325
Miscellaneous expense	-	-	-	1,455
Insurance	-	-	-	2,222
Administration overhead costs	-	-	5,500	22,949
Production costs	-	-	12,297	22,540
Training and meetings	-	-	-	9,333
Equipment	-	-	-	12,210
Wages and benefits	2,545	4,887	20,536	178,663
Relief work	1,275	1,435	-	3,429
Repairs, supplies and maintenance	-	-	1,151	58,250
Travel	3,552	99	3,623	61,743
	<u>7,372</u>	<u>6,421</u>	<u>55,269</u>	<u>424,345</u>
Excess (deficiency) of revenue over expenditure	<u>\$ 13,715</u>	<u>\$ (27)</u>	<u>\$ (269)</u>	<u>\$ 113,290</u>

(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
OTHER PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Summer Student Experience	Youth Work Experience	Government Dock	Capital Recreation Centre
Revenue				
Band enterprises	\$ -	\$ -	\$ -	\$ 3,500
Indian and Northern Affairs Canada	-	-	-	-
Donations	7,337	9,982	3,539	-
	<u>7,337</u>	<u>9,982</u>	<u>3,539</u>	<u>3,500</u>
Expenditure				
Wages and benefits	6,961	9,191	1,139	-
Repairs, supplies and maintenance	-	-	2,400	-
Administration overhead costs	294	-	-	-
Relief work	82	791	-	-
	<u>7,337</u>	<u>9,982</u>	<u>3,539</u>	<u>-</u>
Excess of revenue over expenditure	\$ -	\$ -	\$ -	\$ 3,500

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
OTHER PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Economic Development	Job Creation Program	SAMB Training	OAEDP Contract Person
Revenue				
Canada Employment and Immigration	\$ -	\$ 19,814	\$ -	\$ -
Deferred revenue	-	-	2,059	9,000
Donations	-	-	-	6,000
	<u>-</u>	<u>19,814</u>	<u>2,059</u>	<u>15,000</u>
Expenditure				
Wages and benefits	-	20,433	-	13,611
Consultants	900	-	-	-
Repairs, supplies and maintenance	-	476	-	188
Administration overhead costs	-	-	1,884	1,200
Travel	-	-	175	-
	<u>900</u>	<u>20,909</u>	<u>2,059</u>	<u>14,999</u>
Excess (deficiency) of revenue over expenditure	\$ (900)	\$ (1,095)	\$ -	\$ 1

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
OTHER PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	School Fundraising	Emergency First Response	Police Office	MNR Silviculture
Revenue				
Province of Ontario	\$ -	\$ -	\$ -	\$ 394
Donations	1,243	-	75	-
Rent	-	-	13,008	-
Deferred revenue	-	-	3,343	-
	<u>1,243</u>	<u>-</u>	<u>16,426</u>	<u>394</u>
Expenditure				
Wages and benefits	-	5,100	-	-
Repairs, supplies and maintenance	313	-	2,594	-
Travel	-	-	20	-
Hydro	-	-	4,026	-
Insurance	-	-	143	-
Administration and overhead costs	-	-	-	394
	<u>313</u>	<u>5,100</u>	<u>6,783</u>	<u>394</u>
Excess (deficiency) of revenue over expenditure	<u>\$ 930</u>	<u>\$ (5,100)</u>	<u>\$ 9,643</u>	<u>\$ -</u>
	(defer)		(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**OTHER PROGRAMS****STATEMENT OF REVENUE AND EXPENDITURE****FOR THE YEAR ENDED MARCH 31, 2003**

	Post Office	Gates Library Initiative	Library	Elders Trillium Program
Revenue				
Province of Ontario	\$ -	\$ -	\$ 13,760	\$ -
Government of Canada	18,203	-	-	-
Deferred revenue	-	4,366	-	-
Donations	-	-	120	19,000
	<u>18,203</u>	<u>4,366</u>	<u>13,880</u>	<u>19,000</u>
Expenditure				
Telephone	-	-	379	-
Office equipment and supplies	-	-	219	-
Wages and benefits	-	-	13,941	-
Repairs, supplies and maintenance	10,560	-	1,756	-
Travel	7,495	-	-	19,004
Transfer to reserve	-	-	-	-
Insurance	500	-	-	-
	<u>18,555</u>	<u>-</u>	<u>16,295</u>	<u>19,004</u>
Excess (deficiency) of revenue over expenditure	<u>\$ (352)</u>	<u>\$ 4,366</u>	<u>\$ (2,415)</u>	<u>\$ (4)</u>

(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION

OTHER PROGRAMS

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED MARCH 31, 2003

	Community Access Program	Digital Content Creation	Land Claim Negotiations	Prefit
Revenue				
Province of Ontario	\$ -	\$ -	\$ 738,100	\$ -
Government of Canada	-	-	-	-
Deferred revenue	8,015	741	43,424	-
Donations	-	-	-	-
	<u>8,015</u>	<u>741</u>	<u>781,524</u>	<u>-</u>
Expenditure				
Legal	-	-	326,281	-
Consultants	1,900	-	57,645	-
Telephone	943	-	-	-
Office equipment and supplies	927	-	-	-
Honorariums	-	-	1,400	-
Administration overhead costs	-	-	34,888	-
Wages and benefits	-	-	226,983	-
Repairs, supplies and maintenance	-	-	-	90
Travel	116	-	36,506	-
Contractors/subcontractors	-	300	-	-
Aids and assistance	-	-	-	-
Public consultations	-	-	22,578	-
	<u>3,886</u>	<u>300</u>	<u>706,281</u>	<u>90</u>
Excess (deficiency) of revenue over expenditure	\$ 4,129	\$ 441	\$ 75,243	\$ (90)
	(defer)	(defer)	(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**OTHER PROGRAMS****STATEMENT OF REVENUE AND EXPENDITURE****FOR THE YEAR ENDED MARCH 31, 2003**

	Dog Control Officer	Pow wow	Recreation General	Discretionary Funds
Revenue				
Indian and Northern Affairs Canada	\$ -	\$ -	\$ -	\$ 79,200
Deferred revenue	-	4,641	-	-
Donations	13,731	-	2,826	-
	<u>13,731</u>	<u>4,641</u>	<u>2,826</u>	<u>79,200</u>
Expenditure				
Repairs, supplies and maintenance	399	-	2,052	57,693
Administration overhead costs	-	-	774	-
Wages and benefits	11,222	-	-	-
Travel	2,110	-	-	-
	<u>13,731</u>	<u>-</u>	<u>2,826</u>	<u>57,693</u>
Excess (deficiency) of revenue over expenditure	<u>\$ -</u>	<u>\$ 4,641</u>	<u>\$ -</u>	<u>\$ 21,507</u>

(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**OTHER PROGRAMS****STATEMENT OF REVENUE AND EXPENDITURE****FOR THE YEAR ENDED MARCH 31, 2003**

	Alternative Energy Project	Water/ Sanitation	Water Management Plan	Off-site Feasibility Study
Revenue				
Deferred revenue	\$ -	\$ -	\$ -	\$ 16,494
Indian and Northern Affairs Canada	75,000	-	-	-
Province of Ontario	-	-	4,000	-
Donations	-	615	-	-
	<u>75,000</u>	<u>615</u>	<u>4,000</u>	<u>16,494</u>
Expenditure				
Consultants	1,707	-	-	-
Travel	60	-	-	-
Repairs, supplies and maintenance	-	570	-	-
	<u>1,767</u>	<u>570</u>	<u>-</u>	<u>-</u>
Excess of revenue over expenditure	<u>\$ 73,233</u>	<u>\$ 45</u>	<u>\$ 4,000</u>	<u>\$ 16,494</u>
	(defer)		(defer)	(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
OTHER PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Shelter Enhancement	Water/ Sewage Collection	Aids Project/ Min of Health
Revenue			
Province of Ontario	\$ -	\$ -	\$ 5,972
Deferred revenue	3,511	-	-
Donations	-	-	1,137
	<u>3,511</u>	<u>-</u>	<u>7,109</u>
Expenditure			
Repairs, supplies and maintenance	-	150	5,092
Contractors/subcontractors	3,511	-	-
Travel	-	-	330
	<u>3,511</u>	<u>150</u>	<u>5,422</u>
Excess (deficiency) of revenue over expenditure	<u>\$ -</u>	<u>\$ (150)</u>	<u>\$ 1,687</u>

(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
OTHER PROGRAMS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Woodlands Operations	Forestry Development Strategy	Forestry Student
Revenue			
Indian and Northern Affairs Canada	\$ -	\$ -	\$ 4,500
Province of Ontario	21,077	-	-
Industry Canada	-	51,354	-
Deferred revenue	957	148,285	-
Donations	4,312	-	-
	<u>26,346</u>	<u>199,639</u>	<u>4,500</u>
Expenditure			
Consultants	2,000	1,922	-
Service fees and interest	1,500	-	-
Telephone	-	1,712	-
Office equipment and supplies	708	349	-
Training and meetings	360	2,318	-
Wages and benefits	-	34,681	3,382
Repairs, supplies and maintenance	2,834	407	136
Travel	(226)	6,653	-
Administration overhead costs	-	-	982
	<u>7,176</u>	<u>48,042</u>	<u>4,500</u>
Excess of revenue over expenditure	<u>\$ 19,170</u>	<u>\$ 151,597</u>	<u>\$ -</u>
	(defer)	(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**OTHER PROGRAMS****STATEMENT OF REVENUE AND EXPENDITURE****FOR THE YEAR ENDED MARCH 31, 2003**

	Interchange Canada Agreement	Manito	Outdoor Wilderness Program	Total
Revenue				
Province of Ontario	\$ -	\$ -	\$ -	\$ 783,303
Rent	-	-	-	13,008
Band enterprises	-	-	-	3,500
Government of Canada (Fednor)	-	-	-	18,203
Health Canada	80,195	-	-	80,195
Industry Canada	-	-	-	51,354
Indian and Northern Affairs Canada	-	-	-	158,700
Canada Employment and Immigration	-	-	-	19,814
Deferred revenue	-	75,993	117,187	438,016
Donations	-	-	(13,724)	56,193
	<u>80,195</u>	<u>75,993</u>	<u>103,463</u>	<u>1,622,286</u>
Expenditure				
Legal	-	-	-	326,281
Consultants	-	-	1,021	67,095
Service fees and interest	-	-	-	1,500
Telephone	-	-	1,093	4,127
Office equipment and supplies	-	-	-	2,203
Utilities	-	-	688	4,714
Honorariums	-	-	-	1,400
Insurance	-	-	-	643
Administration overhead costs	432	-	-	40,847
Training and meetings	-	-	-	2,678
Aids and assistance	-	-	-	290
Wages and benefits	73,787	-	3,429	423,860
Relief work	-	-	-	791
Repairs, supplies and maintenance	5,976	-	138	93,906
Contractors/subcontractors	-	-	-	3,811
Travel	-	-	60	72,303
Transfer to reserve	-	-	97,034	97,034
Public consultations	-	-	-	22,288
	<u>80,195</u>	<u>-</u>	<u>103,463</u>	<u>1,165,771</u>
Excess of revenue over expenditure	\$ -	\$ 75,993	\$ -	\$ 456,515

(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
HEALING AND WELLNESS
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Implementation Phase	Ongoing Training	Shelter Minor Capital	Total
Revenue				
Province of Ontario	\$ 273,440	\$ 12,788	\$ 22,900	\$ 309,128
Expenditure				
Wages and benefits	205,707	4,340	-	210,047
Honorarium	200	-	-	200
Travel	6,834	1,517	-	8,351
Advertising	273	-	-	273
Office expenses	6,748	-	-	6,748
Insurance	533	-	-	533
Repairs, supplies and maintenance	4,528	1,862	-	6,390
Administration overhead costs	24,100	-	-	24,100
Training	902	5,069	-	5,971
Amortization	8,375	-	-	8,375
Telephone	4,970	-	-	4,970
Hydro	5,110	-	-	5,110
Consultants	-	-	22,900	22,900
Miscellaneous expense	1,655	-	-	1,655
Aids and assistance	1,017	-	-	1,017
Relief work	4,341	-	-	4,341
	<u>275,293</u>	<u>12,788</u>	<u>22,900</u>	<u>310,981</u>
Excess (deficiency) of revenue over expenditure – note 10	\$ (1,853)	\$ -	\$ -	\$ (1,853)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
DOREEN POTTS HEALTH CENTRE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Operations and Maintenance	Clerk	Director	Community Health Representative
Revenue				
Donations	\$ 8,061	\$ 6,609	\$ 13,850	\$ 3,715
Health Canada	77,580	32,981	50,393	42,065
Deferred revenue	12,356	1,750	1,783	1,494
	<u>97,997</u>	<u>41,340</u>	<u>66,026</u>	<u>47,274</u>
Expenditure				
Office supplies and equipment	14,838	-	-	-
Wages and benefits	168	41,220	47,490	37,847
Consultants	4,560	-	-	-
Hiring board costs	2,287	-	-	-
Travel	4,714	-	4,260	660
Vehicle expense	667	-	-	-
Repairs, supplies and maintenance	21,813	-	-	-
Utilities	97	-	-	-
Training and meetings	1,566	-	-	-
Telephone	10,524	-	-	-
Insurance	2,106	-	-	-
Miscellaneous expense	3,191	-	-	-
Administrative overhead costs	18,731	-	1,877	-
Annual liability	610	-	-	-
Program costs	-	-	-	6,036
	<u>85,872</u>	<u>41,220</u>	<u>53,627</u>	<u>44,543</u>
Excess of revenue over expenditure	<u>\$ 12,125</u>	<u>\$ 120</u>	<u>\$ 12,399</u>	<u>\$ 2,731</u>
	(defer)	(defer)	(defer)	(defer)

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
DOREEN POTTS HEALTH CENTRE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Alcohol Drug Worker	Janitorial Maintenance Worker	Brighter Futures	Building Healthy Communities
Revenue				
Donations	\$ 754	\$ -	\$ 962	\$ -
Health Canada	40,462	14,874	-	48,538
Deferred revenue	4,895	4,944	11,626	-
	<u>46,111</u>	<u>19,818</u>	<u>12,588</u>	<u>48,538</u>
Expenditure				
Wages and benefits	34,468	19,478	-	-
Consultants	-	-	600	680
Travel	4,719	-	90	16,778
Repairs, supplies and maintenance	-	-	200	-
Program costs	4,065	-	8,537	480
Counselors	-	-	-	30,600
	<u>43,252</u>	<u>19,478</u>	<u>9,427</u>	<u>48,538</u>
Excess (deficiency) of revenue over expenditure	<u>\$ 2,859</u>	<u>\$ 340</u>	<u>\$ 3,161</u>	<u>\$ -</u>
	(defer)	(defer)	(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION
DOREEN POTTS HEALTH CENTRE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 2003

	Registered Nursing Program	Foot Care	Elders Support Program	Total
Revenue				
Donations	\$ 1,273	\$ -	\$ 7,818	\$ 43,042
Health Canada	72,184	8,500	48,033	435,610
Deferred revenue	2,036	1,026	1,970	43,880
	<u>75,493</u>	<u>9,526</u>	<u>57,821</u>	<u>522,532</u>
Expenditure				
Office supplies and equipment	-	-	-	14,838
Wages and benefits	55,109	33	34,350	270,163
Consultants	-	150	-	5,991
Hiring board costs	-	-	-	2,287
Travel	3,424	7,215	968	42,828
Vehicle expense	-	-	5,324	5,990
Repairs, supplies and maintenance	-	1,513	488	24,014
Utilities	-	-	305	402
Training and meetings	580	-	-	2,146
Telephone	-	-	-	10,524
Insurance	-	-	733	2,839
Miscellaneous expense	4,340	-	136	7,667
Administrative overhead costs	-	-	-	20,608
Annual liability	-	-	-	610
Program costs	12,040	325	11,611	43,094
Counselors	-	-	-	30,600
	<u>75,493</u>	<u>9,236</u>	<u>53,915</u>	<u>484,601</u>
Excess (deficiency) of revenue over expenditure	\$ -	\$ 290	\$ 3,906	\$ 37,931
		(defer)	(defer)	

The accompanying notes form an integral part of these financial statements.

TEMAGAMI FIRST NATION**SCHEDULE OF CAPITAL ASSETS****MARCH 31, 2003**

Vehicles

Boats and Skidoos	\$	34,703
2000 Yamaha VK 540		
1997 Yamaha Venture VT4		
1997 Steel Boat Custom Made		
1997 Glastron GS 180		
1989 Ford F250 4x4		-
1999 Ford Windstar		33,499
1998 Mercury 40 ELPTO		-
2002 Honda		-
2000 GMC Yukon XL		58,820
2002 GMC Jimmy		36,766
1997 GMC Jimmy		-
1997 Honda 4 Trax 300		-
1997 Bombardier Skandic		-
2002 GMC Safari Van		27,929
1998 GMC Sierra		41,120
1990 Ford F900 Diesel		-
1993 International		-
1998 Cummins Diesel - barge		-
1996 Honda ATV 300		-
1997 GMC Jimmy		-
2003 Honda TE2		-
2003 Dodge Ram		-
John Deere 310D Backhoe		49,900

TEMAGAMI FIRST NATION

SCHEDULE OF CAPITAL ASSETS

MARCH 31, 2003

Band buildings

14 x 68 Mobile Homes – Teacherage	\$	46,312
CMHC Unit – Lot 95, Whitebear Rd		117,890
CMHC Unit – Lot 138, Ka Ho Je Ave		117,890
CMHC Unit – Lot 55, Eguana Rd		117,890
CMHC Unit – Lot 43, Wa Waj Je Ave		117,890
Bear Island Administration Building and Public Library		-
Bear Island Firehall/Ambulance Garage		-
Bear Island Heavy Equipment Garage		-
Bear Island Police Station and Youth Centre		-
Bear Island Recreation Centre		-
Bear Island Water Treatment Plant		-
WTP – Tool Storage Building		-
Doreen Potts Health Centre		-
DPHC – Garage		-
Family Healing & Wellness Centre		-
Laura McKenzie Learning Centre		-
Mel's Market and Boathouse		-
Sonny Moore Building		-
60 x 100 Rink		-
TFN/Police Boathouse		-
Tillie Missabie Family Centre		-
TMFC – Garage & Storage Building		-
Timagami Elder's Building		-
Dwelling A – Apartments		-
Dwelling B – Apartments		-
Dwelling C – Apartments		-
Dwelling D – Apartments		-
Staff House Building		-
		-
	<u>\$</u>	<u>517,872</u>

Assets with no value have been fully funded or fully depreciated.