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## Review Engagement Report

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### To the Members Michipicoten First Nation

At the request of Michipicoten First Nation, we have reviewed the Schedule of Federal Government Funding for the First Nation for the year ended March 31, 2005, calculated pursuant to the requirements of the Department of Indian Affairs Year-End Reporting Handbook dated November 2003. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of enquiry, analytical procedures and discussion related to the information supplied to us by the First Nation.

A review does not constitute an audit and consequently, we do not express an audit opinion on this Schedule of Federal Government Funding.

Based on our review, nothing has come to our attention that causes us to believe that this Schedule of Federal Government Funding is not, in all material respects, in accordance with the requirements of the Department of Indian Affairs Year-End Reporting Handbook dated November 2003.

Chartered Accountants

Sault Ste. Marie, Ontario  
June 28, 2005

**Michipicoten First Nation**  
**Schedule of Federal Government Funding**

For the year ended March 31, 2005

	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Federal Funding Available	Total Expenditures from all Sources
<b>INAC</b>					
Elementary/secondary education	\$ 286,400	\$ (1,208)	\$ -	\$ 285,192	\$ 233,628
Post-secondary education	424,100	-	-	424,100	489,046
Economic development	18,100	-	-	18,100	91,640
Indian government support	183,890	-	-	183,890	438,905
Community infrastructure	212,517	-	-	212,517	289,825
Housing and discretionary capital	80,129	-	-	80,129	140,129
Summer employment	21,500	-	-	21,500	39,925
	1,226,636	(1,208)	-	1,225,428	1,723,098
<b>Other federal funding</b>					
Health Canada integrated health services	67,765	-	-	67,765	71,512
Medical transportation	70,782	-	-	70,782	70,197
Funding services for land claims	181,961	-	-	181,961	267,466
Industry Canada	1,338	-	-	1,338	1,338
CMHC rental subsidies	37,905	-	-	37,905	65,374
	359,751	-	-	359,751	475,887
<b>Total</b>	\$ 1,586,387	\$ (1,208)	\$ -	\$ 1,585,179	\$ 2,198,985