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Review Engagement Report

To the Members Michipicoten First Nation

At the request of Michipicoten First Nation, we have reviewed the Schedule of Federal Government Funding for the First Nation for the year ended March 31, 2006, calculated pursuant to the requirements of the Department of Indian Affairs Year-End Reporting Handbook dated November 2003. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of enquiry, analytical procedures and discussion related to the information supplied to us by the First Nation.

A review does not constitute an audit and consequently, we do not express an audit opinion on this Schedule of Federal Government Funding.

Based on our review, nothing has come to our attention that causes us to believe that this Schedule of Federal Government Funding is not, in all material respects, in accordance with the requirements of the Department of Indian Affairs Year-End Reporting Handbook dated November 2003.

Chartered Accountants

Sault Ste. Marie, Ontario
May 11, 2006

Michipicoten First Nation
Schedule of Federal Government Funding

For the year ended March 31, 2006

	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Federal Funding Available	Total Expenditures from all Sources
INAC					
Elementary/secondary education	\$ 279,900	\$ 14,703	\$ -	\$ 294,603	\$ 199,589
Post-secondary education	446,300	-	-	446,300	459,063
Economic development	177,200	-	-	177,200	134,366
Indian government support	213,200	-	-	213,200	296,876
Community infrastructure	238,680	30,946	-	269,626	271,422
Housing and discretionary capital	66,700	-	-	66,700	66,634
Youth employment	18,600	-	-	18,600	23,048
	<u>1,440,580</u>	<u>45,649</u>	<u>-</u>	<u>1,486,229</u>	<u>1,450,998</u>
Other federal funding					
Health Canada integrated health services	70,422	-	-	70,422	69,961
Medical transportation	29,458	-	-	29,458	40,932
Funding services for land claims	420,542	(107,684)	-	312,858	372,694
Resource access	18,000	-	-	18,000	7,947
CMHC rental subsidies	90,971	-	-	90,971	201,665
	<u>629,393</u>	<u>(107,684)</u>	<u>-</u>	<u>521,709</u>	<u>693,199</u>
Total	\$ 2,069,973	\$ (62,035)	\$ -	\$ 2,007,938	\$ 2,144,197