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Review Engagement Report

To the Members
Michipicoten First Nation

At the request of Michipicoten First Nation, we have reviewed the Schedule of Federal Government Funding for the First Nation for the year ended March 31, 2009, calculated pursuant to the requirements of the Department of Indian Affairs Year-End Reporting Handbook dated January 2008. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of enquiry, analytical procedures and discussion related to the information supplied to us by the First Nation.

A review does not constitute an audit and consequently, we do not express an audit opinion on this Schedule of Federal Government Funding.

Based on our review, nothing has come to our attention that causes us to believe that this Schedule of Federal Government Funding is not, in all material respects, in accordance with the requirements of the Department of Indian Affairs Year-End Reporting Handbook dated January 2008.


Chartered Accountants, Licensed Public Accountants

Sault Ste. Marie, Ontario
May 21, 2009

Michipicoten First Nation
Schedule of Federal Government Funding

For the year ended March 31, 2009

	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Federal Funding Available	Total Expenditures from all Sources
INAC					
Elementary/secondary education	\$ 275,082	\$ -	\$ -	\$ 275,082	\$ 310,775
Post-secondary education	477,101	-	-	477,101	527,155
Economic development	42,597	-	17,250	59,847	50,167
Indian government support	225,769	-	-	225,769	317,809
Community infrastructure	298,728	-	-	298,728	538,733
Housing and discretionary capital	60,974	47,600	-	108,574	184,098
	<u>1,380,251</u>	<u>47,600</u>	<u>17,250</u>	<u>1,445,101</u>	<u>1,928,737</u>
Other federal funding					
Economic development	17,250	-	(17,250)	-	-
Health Canada integrated health services	145,652	-	-	145,652	156,581
CMHC rental operations	91,324	-	-	91,324	260,506
	<u>254,226</u>	<u>-</u>	<u>(17,250)</u>	<u>236,976</u>	<u>417,087</u>
Total	\$ 1,634,477	\$ 47,600	\$ -	\$ 1,682,077	\$ 2,345,824