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Review Engagement Report

**To the Members
Michipicoten First Nation**

At the request of Michipicoten First Nation, we have reviewed the Schedule of Federal Government Funding for the First Nation for the year ended March 31, 2010, calculated pursuant to the requirements of the Department of Indian and Northern Affairs Canada Year-End Financial Reporting Handbook dated February 2009. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly, consisted primarily of enquiry, analytical procedures and discussion related to the information supplied to us by the First Nation.

A review does not constitute an audit and consequently, we do not express an audit opinion on this Schedule of Federal Government Funding.

Based on our review, nothing has come to our attention that causes us to believe that this Schedule of Federal Government Funding is not, in all material respects, in accordance with the requirements of the Department of Indian and Northern Affairs Canada Year-End Financial Reporting Handbook dated February 2009.

Chartered Accountants, Licensed Public Accountants

Sault Ste. Marie, Ontario
May 27, 2010

Michipicoten First Nation
Schedule of Federal Government Funding

For the year ended March 31, 2010

	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Federal Funding Available	Total Expenditures from all Sources
INAC					
Elementary/secondary education	\$ 328,166	\$ -	\$ -	\$ 328,166	\$ 342,415
Post-secondary education	485,960	-	-	485,960	604,594
Economic development	43,388	-	(7,250)	36,138	111,819
Government administration	254,496	-	-	254,496	347,941
Lands and membership services	33,200	-	-	33,200	33,579
Operations and maintenance	295,083	-	-	295,083	688,675
Housing and discretionary capital	116,706	-	5,500	122,206	184,098
Community plan	131,330	-	-	131,330	62,680
Youth employment	5,800	-	-	5,800	27,276
Water systems	151,459	-	-	151,459	461,602
	<u>1,845,588</u>	<u>-</u>	<u>(1,750)</u>	<u>1,843,838</u>	<u>2,864,679</u>
Other federal funding					
Economic development	(7,250)	-	7,250	-	-
Health Canada integrated health services	135,032	-	-	135,032	156,030
Engineering study	250,000	-	-	250,000	250,000
RRAP	5,500	-	(5,500)	-	-
CMHC rental operations	87,361	-	-	87,361	141,448
	<u>470,643</u>	<u>-</u>	<u>1,750</u>	<u>472,393</u>	<u>547,478</u>
Total	\$ 2,316,231	\$ -	\$ -	\$ 2,316,231	\$ 3,412,157