

To the Members of Rolling River First Nation:

We have audited the Schedule of Federal Government Funding paid to Rolling River First Nation for the year ended March 31, 2007, as required in accordance with the funding agreement between Indian and Northern Affairs Canada and Rolling River First Nation. This financial information is the responsibility of the management of Rolling River First Nation. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation.

In our opinion, this Schedule, when read together with the information set out in the introductory paragraph, presents fairly, in all material respects, the Schedule Federal Government Funding paid to Rolling River First Nation for the year ended March 31, 2007, in accordance with the funding agreement between Indian and Northern Affairs Canada and Rolling River First Nation.

This financial information is solely for the information and use of Indian and Northern Affairs Canada. The financial information is not intended to be and should not be used by anyone other than the specified users or for any other purpose. We have issued an audit report dated June 27, 2007 on the financial statements of the Rolling River First Nation for the year ended March 31, 2007 and reference should be made to those audited financial statements for complete information.

Neepawa, Manitoba  
July 4, 2007

*Meys Norris Penny LLP*

MEYERS NORRIS PENNY  
Chartered Accountants

**Rolling River First Nation**  
**Schedule of Federal Government Funding**  
For the year ended March 31, 2007

	Federal Funding Received	Unexpended Funding Beginning of Year	Adjustments	Total Funding Available	Total Expenditures from All Sources	Unexpended Funding End of Year
<b>Indian and Northern Affairs Canada</b>						
Social Services	318,164	3,431		321,595	289,527	32,068
Band Support Funding	338,588			338,588	333,247	5,341
Roads	109,522			109,522	144,305	(34,783)
Water	171,220			171,220	124,720	46,500
Sanitation	25,898			25,898	36,679	(10,781)
Tuition	820,828			820,828	821,577	(749)
Band Membership	6,554			6,554	7,160	(606)
Capital Housing	239,900			239,900	285,496	(45,596)
Maintenance Management System	14,432			14,432	18,157	(3,725)
Community Buildings	17,050			17,050	32,589	(15,539)
Summer Student	22,723	2,655		25,378	20,755	4,623
Education (Other than Tuition)	348,083			348,083	302,443	45,640
Fire Prevention	35,650			35,650	37,453	(1,803)
Wapi Penace School	126,114	27,049		153,163	110,528	42,635
First Nation Youth Work Experience	11,410	949		12,359	11,574	785
Land Management	40,823	11,086		51,909	44,879	7,030
CEEO Planning & Operations	58,298			58,298	58,721	(423)
Parental Engagement Strategy	9,000	3,017		12,017	13,462	(1,445)
Provincial School Special Education	64,112			64,112	49,578	14,534
Sanitation Operations & Maintenance	6,482			6,482	6,482	-
Band Employee Benefit Plan Contribution	18,180			18,180	18,180	-
Band Employee Benefit Plan Flexible	13,377			13,377	29,024	(15,647)
Water Operations & Maintenance	44,723			44,723	44,723	-
Social Services - Service Delivery	49,588	4,734		54,322	46,488	7,834
Social Services - Special Needs	11,327			11,327	16,766	(5,439)
In Home Care	40,610			40,610	40,610	-
Family Violence Program	60,390			60,390	56,646	3,744
Provincial School Special Ed High Cost	63,430			63,430	63,430	-
New Paths Library		9,199		9,199	9,562	(363)
Community Economic Opportunities Program	56,495			56,495	56,495	-
New Paths Ahogunan	45,000			45,000	46,714	(1,714)
New Paths Phase 2 Evaluation	12,000			12,000	12,000	-
Water - Capital	151,800			151,800	151,800	-
Post Secondary Student Support	340,475			340,475	317,063	23,412
Student Accomodation Services	15,270			15,270	12,100	3,170
Financial Assistance Allowance	1,350			1,350	1,525	(175)
Administration Post Secondary	14,494			14,494	9,961	4,533
Ancillary Support	549			549	270	279
Governance Support Activity	60,000			60,000	60,185	(185)
<b>Total</b>	<b>3,783,909</b>	<b>62,120</b>	<b>-</b>	<b>3,846,029</b>	<b>3,742,874</b>	<b>103,155</b>
<b>Health Canada</b>						
Aboriginal Diabetes Initiative	11,927			11,927	11,927	-
Medical Transportation	151,921			151,921	153,096	(1,175)
Health Finance	15,562	6,360		21,922	21,922	-
Home and Community Care	78,568			78,568	78,568	-
Aboriginal Headstart Program	237,335			237,335	247,617	(10,282)
Health Services - Operations and Maintenance	79,513	52,839		132,352	128,741	3,611
Health Director	39,146	11,290		50,436	44,560	5,876
Southquill Health Committee	39,400	13,568		52,968	55,703	(2,735)
Community Health Representative	37,793	20,233		58,026	31,809	26,217
Native Alcohol and Drug Abuse Program	38,976	19,863		58,839	37,527	21,312
BHC - Community Mental Health	39,714	21,536		61,250	47,968	13,282
Building Healthy Communities - Solvent Abuse	5,000			5,000	4,011	989
Brighter Futures Initiative	47,300	18,647		65,947	53,171	12,776
Health Receptionist	21,158	19,301		40,459	18,934	21,525
Health Janitor	7,215	487		7,702	7,702	-
Canada Prenatal Nutrition Program	13,052			13,052	13,273	(221)
Fetal Alcohol Spectrum Disorder	107,415			107,415	110,330	(2,915)
Health Careers	5,000			5,000	5,000	-
Maternal Child Health Program	105,295			105,295	86,695	(18,600)
National Aboriginal Youth Suicide Prevention Strategy	42,009			42,009	16,951	(25,058)
Capital Project		191,244		191,244	191,244	-
<b>Total</b>	<b>1,123,299</b>	<b>375,368</b>	<b>-</b>	<b>1,351,363</b>	<b>1,366,749</b>	<b>(15,386)</b>
<b>Other Sources</b>						
Canada Mortgage and Housing Corporation	73,858			73,858	73,858	-
Natural Resources Canada	40,000			40,000	39,812	188
	113,858			113,858	113,670	188
<b>Total</b>	<b>5,021,066</b>	<b>437,488</b>	<b>-</b>	<b>5,711,250</b>	<b>5,233,293</b>	<b>477,957</b>