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To the membership of the Island Lake First Nation:

I have audited the consolidated financial statements of the Island Lake First Nation as at March 31, 2002, and for the year then ended and reported on June 11, 2002.

A schedule of Federal Government Funding is required to be presented to the membership of the Island Lake First Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and Island Lake First Nation. The Schedule has been compiled by the management of Island Lake First Nation from their records. For the purposes of understanding my involvement with this schedule, please note that:

- I have audited and separately reported on the consolidated financial statements;
- My audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole.
- The attached schedule is presented for the purpose of additional information for the membership and the Department of Indian Affairs and does not form part of the consolidated financial statements; and
- The schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, I encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants in order to satisfy Indian and Northern Affairs Canada funding agreement requirements.

Saskatoon, Saskatchewan
July 17, 2002


Chartered Accountant

ISLAND LAKE FIRST NATION

Exhibit 9

SCHEDULE OF FEDERAL GOVERNMENT FUNDING
for the year ended March 31, 2002

Federal Program	Federal Funding Received	Unexpended Funds at March 31, 2001	Adjustments	Total	Total Expenditures From All Sources	Unexpended Funding March 31, 2002
INAC:						
GROUP 1 - EDUCATION						
Instruction	\$ 1,567,100	\$ -	\$ 178,140	\$ 1,745,240	1,819,611	\$ -
Special Education	134,138	-	(134,138)	-	-	-
Daily Transportation	195,600	-	49,807	245,407	245,407	-
Education Support	155,200	-	(72,317)	82,883	82,883	-
GROUP 2 - POST-SECONDARY						
Post-Secondary	364,100	-	(21,492)	342,608	342,608	-
GROUP 3 - ECONOMIC DEVELOPMENT						
Other Funding	-	-	-	-	113,174	-
GROUP 4 - BAND GOVERNMENT						
Band Support	290,115	-	8,025	298,140	1,178,351	-
Governance	8,025	-	(8,025)	-	-	-
Band Benefits	88,700	-	-	88,700	157,329	-
GROUP 5 - LANDS & TRUST SERVICES						
Band Membership	7,433	-	-	7,433	18,987	-
GROUP 6 - COMMUNITY INFRASTRUCTURE						
Fire Protection	12,063	-	(11,743)	320	320	-
Other Protection	6,039	-	(6,039)	-	-	-
Roads	54,481	-	-	54,481	129,875	-
Water/Sanitation/Elec.	91,195	-	-	91,195	145,852	-
Community Buildings	53,276	-	83,242	136,518	356,802	-
O & M Federal School	273,729	-	(49,265)	224,464	224,464	-
Teacherage Maintenance	18,468	-	(16,195)	2,273	2,273	-
GROUP 7 - CAPITAL						
Roads	27,939	-	27,981	55,920	445,545	-
Fire Protection	11,762	-	(11,762)	-	-	-
Education Minor	16,219	-	(16,219)	-	-	-
Housing/Community Buildings	150,922	-	-	150,922	444,377	-
Renovations	121,503	-	-	121,503	352,073	-
Water & Sanitation	90,000	421,560	-	511,560	413,910	118,170
GROUP 8 - SELF-GOVERNMENT						
Self-Government	-	-	-	-	57,976	-
GROUP 9						
Child Reinvestment	273,863	-	-	273,863	273,863	-
Home Care	55,589	-	-	55,589	13,225	-
Other Social Development	-	-	-	-	1,882,716	-
GROUP 10						
Other Band Funds	4,067,459	421,560	-	4,489,019	1,034,326	118,170
					9,735,947	

ISLAND LAKE FIRST NATION

Exhibit 9

SCHEDULE OF FEDERAL GOVERNMENT FUNDING(continued)
for the year ended March 31, 2002

Federal Program	Federal Funding Received	Unexpended Funds at March 31, 2001	Adjustments	Total	Total Expenditures From All Sources	Unexpended Funding March 31, 2002
CMHC:						
Operating Subsidy	\$ 22,770	\$ 9,070	\$ -	\$ 31,840	\$ 35,416	\$ 17,238
Housing Project	343,460	-	-	343,460	482,525	-
Agency Fees	315	-	-	315	315	-
RRAP Program	10,010	-	-	10,010	10,010	-
	<u>376,555</u>	<u>9,070</u>	<u>-</u>	<u>385,625</u>	<u>528,266</u>	<u>17,238</u>
HEALTH CANADA:						
Transportation Clerk	3,080	-	-	3,080	3,080	-
Grand Total	<u>\$ 4,447,094</u>	<u>\$ 430,630</u>	<u>-</u>	<u>4,877,724</u>	<u>\$10,267,293</u>	<u>\$ 135,408</u>