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To the membership of the Island Lake First Nation:

I have audited the consolidated financial statements of the Island Lake First Nation as at March 31, 2003, and for the year then ended and reported on May 2, 2003.

A schedule of Federal Government Funding is required to be presented to the membership of the Island Lake First Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and Island Lake First Nation. The Schedule has been compiled by the management of Island Lake First Nation from their records. For the purposes of understanding my involvement with this schedule, please note that:

- I have audited and separately reported on the consolidated financial statements;
- My audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole.
- The attached schedule is presented for the purpose of additional information for the membership and the Department of Indian Affairs and does not form part of the consolidated financial statements; and
- The schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, I encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants in order to satisfy Indian and Northern Affairs Canada funding agreement requirements.

Saskatoon, Saskatchewan
July 27, 2003



Chartered Accountant

ISLAND LAKE FIRST NATION

SCHEDULE OF FEDERAL GOVERNMENT FUNDING
for the year ended March 31, 2003

Federal Program	Federal Funding Received	Unexpended Funds at March 31, 2002	Adjustments	Total	Total Expenditures From All Sources	Unexpended Funding March 31, 2003
INAC:						
GROUP 1 - EDUCATION						
Instruction	\$ 1,503,100	\$ -	\$ 239,639	\$ 1,742,739	1,794,045	\$ -
Special Education	239,639	-	(239,639)	-	-	-
Daily Transportation	195,600	-	69,772	265,372	346,863	-
Education Support	159,200	-	(18,188)	141,012	141,012	-
GROUP 2 - POST-SECONDARY						
Post-Secondary	379,100	-	(51,584)	327,516	327,516	-
GROUP 3 - ECONOMIC DEVELOPMENT						
Other Funding	-	-	-	-	104,076	-
GROUP 4 - BAND GOVERNMENT						
Band Support	303,930	-	11,446	315,376	821,705	-
Elections	11,446	-	(11,446)	-	-	-
Band Benefits	88,700	-	-	88,700	115,369	-
GROUP 5 - LANDS & TRUST SERVICES						
Band Membership	7,946	-	-	7,946	7,946	-
GROUP 6 - COMMUNITY INFRASTRUCTURE						
Other Protection	6,044	-	(4,984)	1,060	1,060	-
Roads	54,481	-	(53,053)	1,428	1,428	-
Water/Sanitation/Elec.	90,894	-	-	90,894	140,484	-
Community Buildings	54,097	-	107,213	161,310	207,061	-
O & M Federal School	273,729	-	(31,137)	242,592	242,592	-
Teacherage Maintenance	18,468	-	(18,039)	429	429	-
GROUP 7 - CAPITAL						
Roads	50,000	-	39,175	89,175	89,175	-
Housing/Community Buildings	-	-	85,409	85,409	210,386	-
Renovations	-	-	21,835	21,835	108,637	-
Water & Sanitation	875,000	118,170	(124,584)	868,586	795,622	72,964
GROUP 8 - SELF-GOVERNMENT						
Self-Government	-	-	-	-	38,420	-
GROUP 9 - SOCIAL SUPPORT						
Child Reinvestment	53,675	-	-	53,675	56,105	-
Home Care	55,589	-	(49,642)	5,947	5,947	-
Other Social Development	-	-	49,642	49,642	1,878,420	-
GROUP 10 - HOUSING						
Housing	81,388	-	(21,835)	59,553	59,553	-
GROUP 11 - OTHER						
Other Band Funds	4,502,026	118,170	-	4,620,196	1,090,650	-
					8,584,501	72,964

ISLAND LAKE FIRST NATION

SCHEDULE OF FEDERAL GOVERNMENT FUNDING(continued)
for the year ended March 31, 2003

Exhibit 9

Federal Program	Federal Funding Received	Unexpended Funds at March 31, 2002	Adjustments	Total	Total Expenditures From All Sources	Unexpended Funding March 31, 2003
CMHC:						
Operating Subsidy	\$ 37,088	\$ 17,238	\$ -	\$ 54,326	\$ 26,864	\$ 27,462
Agency Fees	280	-	-	280	280	-
	<u>37,368</u>	<u>17,238</u>	-	<u>54,606</u>	<u>27,144</u>	<u>27,462</u>
HEALTH CANADA:						
Health Clinic	50,000	-	-	50,000	25,000	25,000
Transportation Clerk	9,092	-	-	9,092	9,092	-
	<u>59,092</u>	-	-	<u>59,092</u>	<u>34,092</u>	<u>25,000</u>
Grand Total	\$ 4,598,486	\$ 135,408	-	4,733,894	\$ 8,645,737	\$ 125,426