

Tallicree First Nation
Schedule of Federal
Government Funding
March 31, 2012

Independent Auditors' Report

To the Members of Tallcree First Nation:

We have audited the Schedule of Federal Government Funding of Tallcree First Nation for the year ended March 31, 2012, as required in accordance with the reporting requirements of the Year End Reporting Handbook and the agreement between Tallcree First Nation and Canada.

Management's Responsibility for the Financial Information

This financial information is the responsibility of the management of Tallcree First Nation.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial information based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether financial information is free of material misstatement. Such an audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial information presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, this schedule presents fairly, in all material respects, the federal government funding received and expended by Tallcree First Nation for the year ended March 31, 2012, in accordance with the principles prescribed by the Minister of Aboriginal Affairs and Northern Development Canada as provided for in the Year End Reporting Handbook for First Nations, Tribal Councils, and First Nation Political Organizations.

Basis of Accounting and Restriction on Distribution and Use

The schedule of federal government funding is prepared to comply with the reporting requirements of the Year End Reporting Handbook. As a result, the compliance audit may not be suitable for another purpose. Our report is intended solely for Tallcree First Nation and the Department of Aboriginal Affairs and Northern Development Canada and should not be distributed to or used by parties other than Tallcree First Nation or the Department of Aboriginal Affairs and Northern Development Canada.

Leduc, Alberta
July 27, 2012



Chartered Accountants

**TALLCREE FIRST NATION
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
YEAR ENDED MARCH 31, 2012**

Programs and Services	Federal Funding Received	Unexpended Funding, Beginning of Year	Adjustments / Transfers	Total Funding Available	Total Capital Expenditures from All Sources	Total Operating Expenditures from All Sources
Aboriginal Affairs and Northern Development Canada						
Community Development	2,216,765	-	-	2,216,765	1,389,855	999,284
Economic Development	68,752	-	-	68,752	-	80,001
Education	2,395,828	-	-	2,395,828	-	2,078,832
Indian Government Support	692,323	-	14,715	707,038	-	1,274,557
Social Development	798,657	-	-	798,657	-	862,724
	6,172,325	-	14,715	6,187,040	1,389,855	5,295,398
Health Canada						
Children and Youth	100,771	-	-	100,771	-	101,513
Mental Health and Addictions	221,249	-	-	221,249	-	224,971
Chronic Disease and Injury Prevention	22,079	-	-	22,079	-	22,437
Communicable Disease Control	5,000	-	-	5,000	-	5,094
Environmental Health and Research Component	12,200	-	-	12,200	-	12,291
Non-Insured Health Benefits	46,339	-	-	46,339	-	49,338
Health Governance and Infrastructure	498,809	-	-	498,809	-	502,522
Capital	70,686	-	-	70,686	-	71,020
	977,133	-	-	977,133	-	989,186
Service Canada						
	237,986	-	-	237,986	-	428,678
	7,387,444	-	14,715	7,402,159	1,389,855	6,713,262

