



MEYERS NORRIS PENNY LLP

AUDITORS' REPORT ON THE SCHEDULE OF FEDERAL GOVERNMENT FUNDING

To the Minister of Indian and Northern Affairs Canada

We have audited the Schedule of Federal Government Funding of Mikisew Cree First Nation for the year ended March 31, 2008. This financial information is the responsibility of the First Nation administration. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether this financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule of federal government funding. An audit also includes assessing the accounting principles used and significant estimates made by the First Nation, as well as evaluating the overall presentation of the financial information.

In our opinion this Schedule of Federal Government Funding presents fairly, in all material respects the federal government funding received and expended by the First Nation for the year ended March 31, 2008 in accordance with principles prescribed by the Minister of Indian and Northern Affairs Canada as provided for in the Year-end Reporting Handbook for First Nations, Tribal Councils and First Nation Political Organizations.

It is understood that this report, as requested by the Minister of Indian and Northern Affairs Canada, is to be used primarily for federal statistical purposes. The financial information is not intended to be and should not be used by anyone other than the specified users or for any other purposes. We have issued an audit report dated June 15, 2008 on the financial statements of Mikisew Cree First Nation for the year ended March 31, 2008 and reference should be made to those audited financial statements for complete information.

Fort McMurray, Alberta
June 15, 2008

Meyers Norris Penny LLP
Chartered Accountants

Mikisew Cree First Nation
Schedule of Federal Government Funding
March 31, 2008

	a) Federally funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received (a)	Deferred Funding Beginning of Year (b)	Adjustments and Funding Deferred End of Year (c)	Total Funding Available (a)+(b)+(c)-(d)	Total Expenditures from All Sources (e)	Unexpended Funding End of Year (d)-(e)
INAC							
	Band Support Funding	898,419	1,290	0	899,709	1,970,061	(1,070,352)
	Elementary/secondary education	3,438,002			3,438,002	2,415,483	1,022,519
	Social assistance	1,191,390			1,191,390	735,620	455,770
	Social Support services	164,166			164,166	164,166	0
	Capital	259,650			259,650	131,661	(131,661)
	Facilities Operating & Maintenance	1,095,906	166,735	(108,431)	1,095,906	1,146,641	(50,735)
	Resources access negotiating prog		45,000	0	45,000	45,000	0
	First Nation Governance		28,048		28,048	28,048	0
	Planning Design & Construction	0			0		0
	Water and Sewer	68,809			68,809	68,809	0
	INAC Subtotal	7,116,342	241,073	(108,431)	7,248,984	6,859,277	389,707
CMHC							
	Housing subsidy	269,081			269,081	485,051	(215,970)
	RRAP	107,210			107,210	107,210	0
	CMHC Subtotal	376,291	0	0	376,291	592,261	(215,970)
HRDC							
	HRDC	240,000			240,000	421,041	(181,041)
	Total	7,732,633	241,073	(108,431)	7,865,275	7,872,579	(7,304)