



MEYERS NORRIS PENNY LLP

July 29, 2009

Indian and Northern Affairs Canada  
630-9700 Jasper Avenue  
Edmonton, Alberta T5J 4G2  
Attention: Cynthia Rain, First Nation's Relations, Treaty 8 Field Unit

**Re: Mikisew Cree First Nation**

Dear Ms. Rain:

Please find attached the audited financial statements, audited schedule of Government Funding and audit findings letter for Mikisew Cree First Nation for the year-ended March 31, 2009.

If you have any questions, please call me at (780) 588-1830.

Yours truly,

P.L. Olivier, CMA  
Business Advisor

Cc: Chief Roxanne Marcel, Mikisew Cree First Nation  
Keith Hamilton, CEO Mikisew Cree First Nation  
Michael Shittu, CFO Mikisew Cree First Nation



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## AUDITORS' REPORT ON THE SCHEDULE OF FEDERAL GOVERNMENT FUNDING

To the Minister of Indian and Northern Affairs Canada

We have audited the Schedule of Federal Government Funding of Mikisew Cree First Nation for the year ended March 31, 2009. This financial information is the responsibility of the First Nation administration. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether this financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule of federal government funding. An audit also includes assessing the accounting principles used and significant estimates made by the First Nation, as well as evaluating the overall presentation of the financial information.

In our opinion this Schedule of Federal Government Funding presents fairly, in all material respects the federal government funding received and expended by the First Nation for the year ended March 31, 2009 in accordance with principles prescribed by the Minister of Indian and Northern Affairs Canada as provided for in the Year-end Reporting Handbook for First Nations, Tribal Councils and First Nation Political Organizations.

It is understood that this report, as requested by the Minister of Indian and Northern Affairs Canada, is to be used primarily for federal statistical purposes. The financial information is not intended to be and should not be used by anyone other than the specified users or for any other purposes. We have issued an audit report dated June 15, 2009 on the financial statements of Mikisew Cree First Nation for the year ended March 31, 2009 and reference should be made to those audited financial statements for complete information.

Fort McMurray, Alberta  
June 15, 2009

*Meyers Norris Penny LLP.*  
Chartered Accountants



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**Mikisew Cree First Nation**  
**Schedule of Federal Government Funding**  
**March 31, 2009**

	Federal Funding Received (a)	Deferred Funding Beginning of Year (b)	Adjustments and Funding Deferred End of Year (c)	Total Funding Available (a)+(b)+(c)=(d)	Total Expenditures from All Sources (e)	Unexpended Funding End of Year (d)-(e)
<b>INAC</b>						
a) Federally funded Programs and Services Directly Funded by the Government of Canada						
Band Support Funding	918,023		0	918,023	1,867,510	(949,487)
Elementary/secondary education	3,513,050			3,513,050	2,861,273	651,777
Social assistance	1,380,965			1,380,965	1,032,009	348,956
Capital	265,316	108,431	(85,076)	288,671	448,486	(159,815)
Facilities Operating & Maintenance	1,377,377			1,377,377	1,389,359	(11,982)
Planning Design & Construction	240,000			240,000	240,000	0
Reserves	7,000			7,000	7,000	0
Indian Registry Administration	2,000			2,000	2,000	0
Water and Sewer	68,809			68,809	68,809	0
INAC Subtotal	7,772,540	108,431	(85,076)	7,795,895	7,916,446	(120,551)
<b>CMHC</b>						
Housing subsidy	259,654			259,654	422,056	(162,402)
RRAP	0			0	0	0
CMHC Subtotal	259,654	0	0	259,654	422,056	(162,402)
<b>HRDC</b>						
HRDC	495,197			495,197	492,309	2,888
<b>Total</b>	<b>8,527,391</b>	<b>108,431</b>	<b>(85,076)</b>	<b>8,550,746</b>	<b>8,830,811</b>	<b>(280,065)</b>

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