

**AUDITORS' REPORT**  
**ON THE SCHEDULE OF FEDERAL GOVERNMENT FUNDING**

To the Minister of Indian and Northern Affairs Canada

We have audited the Schedule of Federal Government Funding of Mikisew Cree First Nation for the year ended March 31, 2011. This financial information is the responsibility of the First Nation administration. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether this financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule of federal government funding. An audit also includes assessing the accounting principles used and significant estimates made by the First Nation, as well as evaluating the overall presentation of the financial information.

In our opinion this Schedule of Federal Government Funding presents fairly, in all material respects the federal government funding received and expended by the First Nation for the year ended March 31, 2011 in accordance with principles prescribed by the Minister of Indian and Northern Affairs Canada as provided for in the Year-end Reporting Handbook for First Nations, Tribal Councils and First Nation Political Organizations.

It is understood that this report, as requested by the Minister of Indian and Northern Affairs Canada, is to be used primarily for federal statistical purposes. The financial information is not intended to be and should not be used by anyone other than the specified users or for any other purposes. We have issued an audit report dated August 2, 2011 on the financial statements of Mikisew Cree First Nation for the year ended March 31, 2011 and reference should be made to those audited financial statements for complete information.

Fort McMurray, Alberta  
August 2, 2011

*MNP LLP*

Chartered Accountants

**MNP**

Mikisew Cree First Nation  
 Schedule of Federal Government Funding  
 March 31, 2011

a) Federally funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received (a)	Deferred Funding Beginning of year (b)	Adjustments and Funding Deferred End of year (c)	Total Funding Available (a)+(b)+(c)=(d)	Total Expenditures From All Sources (e)	Unexpended Funding End of Year (d)-(e)
<u>INAC</u>						
Band Support Funding	1,142,798			1,142,798	1,897,371	(754,573)
Elementary/secondary education	3,656,910			3,656,910	2,999,394	657,516
Social assistance	1,199,787			1,199,787	1,255,163	(55,376)
Capital	276,181			276,181	607,299	(331,118)
Facilities Operating & Maintenance	874,396		81,987	956,383	1,561,741	(605,358)
Reserves	475,000			475,000	475,000	-
Indian Registry Administration	-			-	-	0
Water and Sewer	252,323			252,323	252,323	0
	7,877,395		81,987	7,959,382	9,048,291	(1,088,909)
<u>CMHC</u>						
Housing subsidy	254,498			254,498	473,239	(218,741)
CEAP retrofit	473,802			473,802	473,802	0
	728,300			728,300	947,041	(218,741)
<u>HRDC</u>						
	449,414			449,414	486,052	(36,638)
	449,414			449,414	486,052	(36,638)
	9,055,109		81,987	9,137,096	10,481,384	(1,344,288)
Total Federal Funding received						