

## AUDITORS' REPORT

### ON THE SCHEDULE OF FEDERAL GOVERNMENT FUNDING

To the Minister of Aboriginal Affairs and Northern Development Canada

We have audited the Schedule of Federal Government Funding of Mikisew Cree First Nation for the year ended March 31, 2012. This financial information is the responsibility of the First Nation administration. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether this financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedule of federal government funding. An audit also includes assessing the accounting principles used and significant estimates made by the First Nation, as well as evaluating the overall presentation of the financial information.

In our opinion this Schedule of Federal Government Funding presents fairly, in all material respects the federal government funding received and expended by the First Nation for the year ended March 31, 2012 in accordance with principles prescribed by the Minister of Aboriginal Affairs and Northern Development Canada as provided for in the Year-end Reporting Handbook for First Nations, Tribal Councils and First Nation Political Organizations.

It is understood that this report, as requested by the Minister of Aboriginal Affairs and Northern Development Canada, is to be used primarily for federal statistical purposes. The financial information is not intended to be and should not be used by anyone other than the specified users or for any other purposes. We have issued an audit report dated July 26, 2012 on the financial statements of Mikisew Cree First Nation for the year ended March 31, 2012 and reference should be made to those audited financial statements for complete information.

*MNP* LLP

Chartered Accountants

Fort McMurray, Alberta  
July 26, 2012

Mikisew Cree First Nation  
 Schedule of Federal Government Funding  
 March 31, 2012

a) Federally funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received (a)	Deferred Funding Beginning of year (b)	Adjustments and Funding Deferred End of year (c)	Total Funding Available (a)+(b)+(c)=(d)	Total Expenditures From All Sources (e)	Unexpended Funding End of Year (d)-(e)
<b>AANDC</b>						
Band Support Funding	1,543,195	-	-	1,543,195	1,812,213	(269,018)
Elementary/secondary education	3,736,156	-	-	3,736,156	3,270,225	465,931
Social assistance	1,225,786	-	-	1,225,786	1,329,987	(104,201)
Capital	319,692	-	-	319,692	555,277	(235,585)
Facilities Operating & Maintenance	904,843	-	-	904,843	1,514,901	(610,268)
Planning Design & Construction	-	-	-	-	-	-
Reserves	-	-	-	-	-	-
Indian Registry Administration	-	-	-	-	-	-
Water and Sewer	326,600	-	-	326,600	326,600	-
	<u>8,056,072</u>	-	-	<u>8,056,072</u>	<u>8,809,203</u>	<u>(753,131)</u>
<b>CMHC</b>						
Housing subsidy	240,213	-	-	240,213	438,676	(198,463)
CEAP retrofit	-	-	-	-	-	-
	<u>240,213</u>	-	-	<u>240,213</u>	<u>438,676</u>	<u>(198,463)</u>
<b>HRDC</b>						
HRDC	428,484	-	-	428,484	415,624	12,860
	<u>428,484</u>	-	-	<u>428,484</u>	<u>415,624</u>	<u>12,860</u>
<b>Total Federal Funding received</b>	<u>8,724,749</u>	-	-	<u>8,724,749</u>	<u>9,663,503</u>	<u>(938,754)</u>