

Mikisew Cree First Nation
Schedule of Federal Government Funding
March 31, 2013

Independent Auditors' Report

To the Department of Aboriginal Affairs and Northern Development Canada:

We have audited the accompanying Schedule of Federal Government Funding of Mikisew Cree First Nation for the year ended March 31, 2013 (the "schedule"). The schedule has been prepared by management based on Section 7.5 of the 2012-13 Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.

Management's Responsibility for the Schedules

Management is responsible for the preparation of the schedule in accordance with Section 7.5 of the 2012-13 Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook and for such internal control as management determines is necessary to enable the preparation of a schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial information in the schedule for the year ended March 31, 2013 is prepared, in all material respects, in accordance with Section 7.5 of the 2012-13 Aboriginal Affairs and Northern Development Canada Year End Reporting Handbook.

Restriction on Distribution and Use

The schedule is prepared to meet the requirements of the Department of Aboriginal Affairs and Northern Development Canada. As a result, the information may not be suitable for another purpose and should not be distributed to or used by parties other than those specified.

Edmonton, Alberta
July 26, 2013

MNP LLP

Chartered Accountants

Mikisew Cree First Nation
Schedule of Federal Government Funding
March 31, 2013

a) Federally funded Programs and Services Directly Funded by the Government of Canada	Federal Funding Received (a)	Deferred Funding Beginning of year (b)	Adjustments and Funding Deferred End of year (c)	Total Funding Available (a)+(b)+(c)=(d)	Total Expenditures From All Sources (e)	Unexpended Funding End of Year (d)-(e)
<u>AANDC</u>						
Band Support Funding	1,180,917	-	-	1,180,917	1,180,917	-
Elementary/secondary education	3,815,512	-	-	3,815,512	3,815,512	-
Social assistance	1,251,822	-	-	1,251,822	1,251,822	-
Capital	250,633	-	-	250,633	250,633	-
Facilities Operating & Maintenance	912,318	-	-	912,318	912,318	-
Planning Design & Construction	-	-	-	-	-	-
Reserves	-	-	-	-	-	-
Indian Registry Administration	-	-	-	-	-	-
Water and Sewer	332,075	-	-	332,075	332,075	-
	<u>7,743,277</u>	<u>-</u>	<u>-</u>	<u>7,743,277</u>	<u>7,743,277</u>	<u>-</u>
<u>CMHC</u>						
Housing subsidy	265,962	-	-	265,962	265,962	-
CEAP retrofit	-	-	-	-	-	-
	<u>265,962</u>	<u>-</u>	<u>-</u>	<u>265,962</u>	<u>265,962</u>	<u>-</u>
<u>HRDC</u>						
HRDC	408,551	-	-	408,551	408,551	-
	<u>408,551</u>	<u>-</u>	<u>-</u>	<u>408,551</u>	<u>408,551</u>	<u>-</u>
Total Federal Funding received	<u>8,417,790</u>	<u>-</u>	<u>-</u>	<u>8,417,790</u>	<u>8,417,790</u>	<u>-</u>