

LOON RIVER FIRST NATION
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
MARCH 31, 2007

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**AUDITORS' REPORT
ON THE SCHEDULE OF FEDERAL GOVERNMENT FUNDING**

To the Members of Loon River First Nation

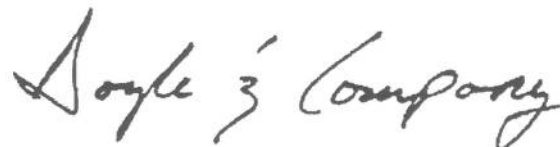
We have audited the consolidated financial statements of Loon River First Nation as at March 31, 2007 and for the year then ended, and reported on July 4, 2007.

A Schedule of Federal Government Funding is required to be presented to the membership of Loon River First Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and Loon River First Nation. The Schedule has been compiled by the management of Loon River First Nation from their records. For the purposes of understanding our involvement with this schedule, please note that;

- we have audited and separately reported on the consolidated financial statements;
- our audit was conducted for the purposes of forming an opinion on the consolidated financial statements as a whole;
- that the attached supplementary information is presented for the purposes of additional information and does not form part of the consolidated financial statements; and
- the schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

Edmonton, Alberta
July 4, 2007



Chartered Accountants

LOON RIVER FIRST NATION
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
FOR THE YEAR ENDED MARCH 31, 2007

	Federal Funding Received \$	Unexpended Funding Beginning of Year \$	Adjustments \$	Total Funding Available \$	Funding Expended \$	Unexpended Funding End of Year \$
<u>INAC - flow through Kee Tas Kee Now Tribal Council</u>						
Indian Government Support	486,746	-	-	486,746	486,746	-
Education	1,618,521	-	-	1,618,521	1,618,521	-
Economic Development	61,828	-	-	61,828	61,828	-
Infrastructure O & M						
Public Works	515,984	-	-	515,984	515,984	-
Housing	544,772	-	-	544,772	544,772	-
Social Services Programs	705,737	-	-	705,737	669,204	36,533
Social Services Administration	87,713	-	-	87,713	87,713	-
Traditional Land Use	25,000	-	-	25,000	25,000	-
	<u>4,046,301</u>	<u>-</u>	<u>-</u>	<u>4,046,301</u>	<u>4,009,768</u>	<u>36,533</u>
<u>HRD - flow through Kee Tas Kee Now Tribal Council</u>						
	<u>215,912</u>	<u>-</u>	<u>-</u>	<u>215,912</u>	<u>215,912</u>	<u>-</u>
Health Canada						
Administration	33,101	-	-	33,101	33,101	-
CHR	39,835	-	-	39,835	39,835	-
Operations & Maintenance	45,551	-	-	45,551	45,551	-
NNADAP	47,835	-	-	47,835	47,835	-
Community wellness	87,509	-	-	87,509	87,509	-
Transportation and gas support	149,443	14,379	-	163,822	163,822	-
Maternal Child	71,758	-	-	71,758	61,881	9,877
Strategic	35,000	-	-	35,000	35,000	-
PreNatal nutrition	15,661	-	-	15,661	15,661	-
Drinking Water	6,700	-	-	6,700	6,700	-
Tobacco Control	5,525	-	-	5,525	5,525	-
Integrated Management	37,394	-	-	37,394	37,394	-
Youth Wellness	24,763	-	-	24,763	24,763	-
Headstart	68,511	-	-	68,511	68,511	-
	<u>668,586</u>	<u>14,379</u>	<u>-</u>	<u>682,965</u>	<u>673,088</u>	<u>9,877</u>
TOTALS	<u>4,930,799</u>	<u>14,379</u>	<u>-</u>	<u>4,945,178</u>	<u>4,898,768</u>	<u>46,410</u>