

LOON RIVER FIRST NATION
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
MARCH 31, 2008

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**AUDITORS' REPORT
ON THE SCHEDULE OF FEDERAL GOVERNMENT FUNDING**

To the Members of Loon River First Nation

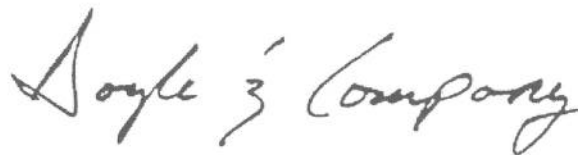
We have audited the consolidated financial statements of Loon River First Nation as at March 31, 2008 and for the year then ended, and reported on July 10, 2008.

A Schedule of Federal Government Funding is required to be presented to the membership of Loon River First Nation pursuant to the funding agreement between Indian and Northern Affairs Canada and Loon River First Nation. The Schedule has been compiled by the management of Loon River First Nation from their records. For the purposes of understanding our involvement with this schedule, please note that;

- we have audited and separately reported on the consolidated financial statements;
- our audit was conducted for the purposes of forming an opinion on the consolidated financial statements as a whole;
- that the attached supplementary information is presented for the purposes of additional information and does not form part of the consolidated financial statements; and
- the schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

Edmonton, Alberta
July 10, 2008



Chartered Accountants

LOON RIVER FIRST NATION
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
FOR THE YEAR ENDED MARCH 31, 2008

	Federal Funding Received \$	Unexpended Funding Beginning of Year \$	Adjustments \$	Total Funding Available \$	Funding Expended \$	Unexpended Funding End of Year \$
<u>INAC - flow through Kee Tas Kee Now Tribal Council</u>						
Indian Government Support	496,905	-	-	496,905	496,905	-
Education	1,654,857	-	-	1,654,857	1,654,857	-
Economic Development	63,118	-	-	63,118	63,118	-
Infrastructure O & M						
Public Works	536,720	-	-	536,720	536,720	-
Housing	243,755	-	-	243,755	243,755	-
Social Services Programs	695,146	36,533	-	731,679	731,679	-
Social Services Administration	89,543	-	-	89,543	89,543	-
Traditional Land Use	-	-	-	-	-	-
	<u>3,780,044</u>	<u>36,533</u>	<u>-</u>	<u>3,816,577</u>	<u>3,816,577</u>	<u>-</u>
<u>HRD - flow through Kee Tas Kee Now Tribal Council</u>						
	197,454	-	-	197,454	197,454	-
Health Canada						
Administration	33,074	-	-	33,074	33,074	-
CHR	40,997	-	-	40,997	40,997	-
Operations & Maintenance	46,895	-	-	46,895	46,895	-
NNADAP	49,233	-	-	49,233	49,233	-
Community wellness	90,134	-	-	90,134	90,134	-
Transportation and gas support	149,402	14,379	-	163,781	163,781	-
Maternal Child	95,000	-	-	95,000	95,000	-
Strategic	35,000	-	-	35,000	35,000	-
PreNatal nutrition	12,851	-	-	12,851	12,851	-
Drinking Water	9,700	-	-	9,700	9,700	-
Daycare facility renovation	300,000	-	-	300,000	93,294	206,706
Integrated Management	38,516	-	-	38,516	38,516	-
Reporting template	5,000	-	-	5,000	5,000	-
HIV	5,000	-	-	5,000	5,000	-
Aboriginal diabetes	14,186	-	-	14,186	14,186	-
Youth Wellness	24,753	-	-	24,753	24,753	-
Headstart	73,882	-	-	73,882	73,882	-
	<u>1,023,623</u>	<u>14,379</u>	<u>-</u>	<u>1,038,002</u>	<u>831,296</u>	<u>206,706</u>
TOTALS	<u>5,001,121</u>	<u>50,912</u>	<u>-</u>	<u>5,052,033</u>	<u>4,845,327</u>	<u>206,706</u>