

TERRY D. MITCHELL, C.G.A. INC.

CERTIFIED GENERAL ACCOUNTANT

To the Members
Cheam Indian Band:

I have audited the consolidated financial statements of Cheam Indian Band as at March 31, 2003, and for the year then ended and reported on February 9, 2004.

A Schedule of Federal Government Funding is required to be presented to the membership of Cheam Indian Band pursuant to the funding agreement between Indian and Northern Affairs Canada and Cheam Indian Band. The Schedule has been compiled by the management of Cheam Indian Band from their records. For the purposes of understanding my involvement with this schedule, please note that:

- I have audited and separately reported on the consolidated financial statements;
- My audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole;
- The attached schedule is presented for the purpose of forming an opinion for the Membership and Indian and Northern Affairs Canada and does not form part of the consolidated financial statements; and
- The schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, I encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants.



CERTIFIED GENERAL ACCOUNTANT

Chilliwack, B.C.
February 9, 2004

CHEAM INDIAN BAND
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
Year Ended March 31, 2003

Funding Source	Program Name	Federal Funding Received	Unexpended Funding beginning of Year	Adjustments	Total Funding Available	Total Expenditures from All Sources	Unexpended Funding End Of Year
<u>Indian and Northern Affairs Canada</u>							
	Community Maintenance	\$ 66,872	\$ -	\$ -	\$ 66,872	\$ 104,971	\$ -
	Family Violence	4,643	-	-	4,643	4,643	-
	Band Administration	184,389	-	4,632	189,021	404,560	-
	Education	676,803	32,604	3,635	713,042	576,068	136,974
	Social Development	630,191	-	-	630,191	645,521	-
	Economic Development	21,522	22,920	-	44,442	25,068	19,374
	Water System	-	56,575	-	56,575	54,828	1,747
	Environmental Management	15,000	-	(5,076)	9,924	9,924	-
		<u>1,599,420</u>	<u>112,099</u>	<u>3,191</u>	<u>1,714,710</u>	<u>1,825,583</u>	<u>158,095</u>
<u>Canada Mortgage and Housing Corporation</u>							
	Non-Profit Housing	<u>119,789</u>	-	<u>241,950</u>	<u>361,739</u>	<u>394,809</u>	-
	TOTALS	<u>\$ 1,719,209</u>	<u>\$ 112,099</u>	<u>\$ 245,141</u>	<u>\$ 2,076,449</u>	<u>\$ 2,220,392</u>	<u>\$ 158,095</u>