

**TERRY D. MITCHELL, C.G.A. INC.**

**CERTIFIED GENERAL ACCOUNTANT**

To the Members  
Cheam Indian Band:

I have audited the consolidated financial statements of Cheam Indian Band as at March 31, 2005, and for the year then ended and reported on March 16, 2006.

A Schedule of Federal Government Funding is required to be presented to the members of Cheam Indian Band pursuant to the funding agreement between Indian and Northern Affairs Canada and Cheam Indian Band. The schedule has been compiled by the management of Cheam Indian Band from their records. For the purposes of understanding my involvement with this schedule, please note that:

- I have audited and separately reported on the consolidated financial statements;
- My audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole;
- The attached schedule is presented for the purpose of forming an opinion for the Membership and Indian and Northern Affairs Canada and does not form part of the consolidated financial statements; and
- The schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, I encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants.

*Terry D. Mitchell, C.G.A. Inc.*

CERTIFIED GENERAL ACCOUNTANT

Chilliwack, B.C.  
March 16, 2006

**CHEAM INDIAN BAND**  
**SCHEDULE OF FEDERAL GOVERNMENT FUNDING**  
Year Ended March 31, 2005

Funding Source	Program Name	Federal Funding Received	Unexpended Funding beginning of Year.	Adjustments	Total Funding Available	Total Expenditures from All Sources	Unexpended Funding End Of Year
<b><u>Indian and Northern Affairs Canada</u></b>							
	Buildings	\$ 5,160	\$ -	\$ 3,000	\$ 8,160	\$ 78,387	\$ -
	Band Administration	193,619	-	30,402	224,021	728,612	-
	Social Development	581,471	-	(16,633)	564,838	751,929	-
	Education	588,743	146,323	10,020	745,086	667,532	77,554
	Community Maintenance	71,463	-	-	71,463	129,711	-
	Family Violence	400	4,243	-	4,643	5,822	-
	Economic Development	-	15,604	-	15,604	66,281	-
	East-Side Sub-Division	480,600	-	(34,697)	445,903	-	445,903
	Subdivision IR#2	4,400	-	(7,272)	(2,872)	-	-
	Major Renovations	93,639	-	(25,877)	67,762	59,016	8,746
	Water System	-	1,747	-	1,747	3,827	-
	Sewer Feasibility	-	33,861	-	33,861	27,725	6,136
		<u>2,019,495</u>	<u>201,778</u>	<u>(41,057)</u>	<u>2,180,216</u>	<u>2,518,842</u>	<u>538,339</u>
<b><u>Health Canada</u></b>							
	Health Services	125,130	1,134	-	126,264	154,202	-
	Multi-Purpose Complex	70,000	-	-	70,000	-	70,000
		<u>195,130</u>	<u>1,134</u>	<u>-</u>	<u>196,264</u>	<u>154,202</u>	<u>70,000</u>
<b><u>Canada Mortgage and Housing Corporation</u></b>							
	Non-Profit Housing	272,819	-	228,939	501,758	430,675	71,083
<b>TOTALS</b>		<u>\$ 2,487,444</u>	<u>\$ 202,912</u>	<u>\$ 187,882</u>	<u>\$ 2,878,238</u>	<u>\$ 3,103,719</u>	<u>\$ 679,422</u>