

TERRY D. MITCHELL, C.G.A. INC.

CERTIFIED GENERAL ACCOUNTANT

To the Members
Cheam Indian Band:

I have audited the consolidated financial statements of Cheam Indian Band as at March 31, 2006, and for the year then ended and reported on July 9, 2008.

A Schedule of Federal Government Funding is required to be presented to the members of Cheam Indian Band pursuant to the funding agreement between Indian and Northern Affairs Canada and Cheam Indian Band. The schedule has been compiled by the management of Cheam Indian Band from their records. For the purposes of understanding my involvement with this schedule, please note that:

- I have audited and separately reported on the consolidated financial statements;
- My audit was conducted for the purposes of forming an opinion on the consolidated financial statements taken as a whole;
- The attached schedule is presented for the purpose of forming an opinion for the Membership and Indian and Northern Affairs Canada and does not form part of the consolidated financial statements; and
- The schedule has been subjected to the auditing procedures applied to the audit of the consolidated financial statements taken as a whole.

During the course of the aforementioned audit, I encountered no discrepancies on this Schedule. However, no procedures have been carried out on this Schedule in addition to those necessary to form an opinion on the consolidated financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Canadian Institute of Chartered Accountants.

Terry D. Mitchell, CGA, Inc

CERTIFIED GENERAL ACCOUNTANT

Chilliwack, B.C.
July 9, 2008

CHEAM INDIAN BAND
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
Year Ended March 31, 2006

Funding Source	Program Name	Federal Funding Received	Unexpended Funding beginning of Year	Adjustments	Total Funding Available	Total Expenditures from All Sources	Unexpended Funding End Of Year
<u>Indian and Northern Affairs Canada</u>							
	Band Administration	\$ 230,338	\$ -	\$ 32,928	\$ 263,266	\$ 523,718	\$ -
	Social Development	566,628	-	(187,091)	379,537	592,544	-
	Education	570,843	77,554	12,569	660,966	756,207	-
	Community Maintenance	81,393	-	-	81,393	286,980	-
	Family Violence	4,643	-	3,821	8,464	8,464	-
	Governance	7,492	-	174	7,666	132,539	-
	Economic Development	25,837	-	-	25,837	67,029	-
	East-Side Sub-Division	-	445,903	-	445,903	799	445,104
	Sewer Feasibility	-	6,136	-	6,136	7,872	-
	Major Renovations	-	8,746	-	8,746	4,358	4,388
		<u>1,487,174</u>	<u>538,339</u>	<u>(137,599)</u>	<u>1,887,914</u>	<u>2,380,510</u>	<u>449,492</u>
<u>Health Canada</u>							
	Health Services	153,386	-	-	153,386	198,065	-
	Multi-Purpose Complex	<u>21,500</u>	<u>70,000</u>	<u>(43,000)</u>	<u>48,500</u>	<u>18,300</u>	<u>30,200</u>
		<u>174,886</u>	<u>70,000</u>	<u>(43,000)</u>	<u>201,886</u>	<u>216,365</u>	<u>30,200</u>
<u>Department of Fisheries and Oceans</u>							
	Fisheries Program	60,000	-	18,607	78,607	74,577	4,030
	Fisheries Management	<u>19,000</u>	-	-	<u>19,000</u>	<u>19,000</u>	-
		<u>79,000</u>	-	<u>18,607</u>	<u>97,607</u>	<u>93,577</u>	<u>4,030</u>
<u>Public Works and Government Services Canada</u>							
	Forest Management	<u>25,000</u>	-	-	<u>25,000</u>	<u>22,863</u>	<u>2,137</u>
<u>Canada Mortgage and Housing Corporation</u>							
	Non-Profit Housing	<u>136,905</u>	<u>71,083</u>	<u>296,495</u>	<u>504,483</u>	<u>440,128</u>	<u>64,355</u>
	TOTALS	<u>\$ 1,902,965</u>	<u>\$ 679,422</u>	<u>\$ 134,503</u>	<u>\$ 2,716,890</u>	<u>\$ 3,153,443</u>	<u>\$ 550,214</u>