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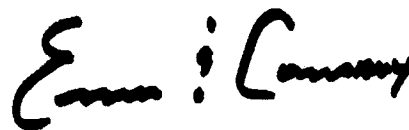
AUDITORS' REPORT

To. *Indian and Northern Affairs Canada*

We have audited the attached Schedule of Salaries, Honoraria, Travel Expenses and Other Remuneration for both elected and Non-elected officials, the Schedule of Federal Government Funding of the Cheam Indian Band and the Statement of Receipt and Expenditure of Indian Moneys for the year ended March 31, 2010 prepared under the Indian and Northern Affairs Canada Reporting Requirements. The schedules are the responsibility of the Cheam Indian Band's management. Our responsibility is to express an opinion on these schedules based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the schedules. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these schedules present fairly, in all material respects, the salaries and expenses paid to the Chief/Councillors of the Cheam Indian Band, the balance of trust funds and the Federal funding received for the year then ended in accordance with the Indian and Northern Affairs Canada Reporting Requirements.



ENNS & COMPANY
Certified General Accountants

Burnaby, B C Canada
September 21, 2010

**CHEAM INDIAN BAND
SCHEDULE OF FEDERAL GOVERNMENT FUNDING
YEAR ENDED MARCH 31, 2010**

Funding Source	Program name	Federal Funding Received	Unexpended Beginning of year	Transfers	Total Funding available	Total expenditure from all source	Unexpended End of year
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INAC

Band administration	\$183,418			\$183,418	\$1,529,765	N/A
Social development	587,729			\$587,729	656,146	N/A
Education	605,828			\$605,828	755,987	N/A
Community maintenance	72,280			\$72,280	189,624	N/A
CAT1-2 Mould Renovation	218,871			\$218,871	284,362	N/A
Water system	7,628			\$7,628	21,335	N/A
	<u>1,675,754</u>		-	-	<u>\$1,675,754</u>	<u>3,437,219</u>

Health Canada

Health services	<u>171,579</u>			<u>\$171,579</u>	<u>272,638</u>	N/A
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CMHC

Non-profit housing	<u>128,866</u>		-	<u>99,073</u>	<u>430,571</u>	N/A
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Totals

	<u>\$1,976,199</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,946,406</u>	<u>\$4,140,428</u>	N/A
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