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### AUDITOR'S DERIVATIVE REPORT

To Indian and Northern Affairs Canada  
4920 - 52 Street  
Yellowknife, Northwest Territories  
X1A 2R1

I have audited the financial statements of the NAHANNI BUTTE DENE BAND as at March 31, 2003, and for the year then ended, and reported on July 3, 2003.

A Schedule of Staff costs, other remuneration and travel and a Schedule of Federal Government Funding is required to be presented to Indian and Northern Affairs Canada pursuant to the funding agreement between Indian and Northern Affairs Canada and the NAHANNI BUTTE DENE BAND. The schedules have been compiled by the management of the NAHANNI BUTTE DENE BAND from their records. For the purposes of understanding our involvement with these schedules, please note that:

- I have audited and separately reported on the financial statements;
- my audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole;
- the attached schedules are presented for the purpose of forming an opinion for the Department of Indian Affairs and does not form part of the financial statements; and
- the schedules have been subjected to the auditing procedures applied to the audit of the financial statements taken as a whole.

During the course of the aforementioned audit, I encountered no discrepancies on these schedules. However, no procedures have been carried out on these schedules in addition to those necessary to form an opinion on the financial statements, and I denied an opinion on the financial statements generally.

This report has been prepared in accordance with generally accepted auditing standards in Canada.



July 3, 2003  
Yellowknife, N.W.T

CHARTERED ACCOUNTANT

## NAHANNI BUTTE DENE BAND

## SCHEDULE OF FEDERAL FUNDING

FOR THE YEAR ENDING MARCH 31, 2003

INAC

<u>Name</u>	<u>Federal Funding Received</u>	<u>Unexpended Funding Beginning</u>	<u>Adjustments</u>	<u>Total Funding Available</u>	<u>Funding Expended</u>	<u>Unexpended Funding End of Year</u>
Band.Support	\$66,111			\$66,111	\$66,111	\$0
Economic Development	15,000			15,000	15,000	0
Other	71,768			71,768	33,297	38,471
	<u>\$152,879</u>	<u>\$0</u>	<u>\$0</u>	<u>\$152,879</u>	<u>\$114,408</u>	<u>\$38,471</u>

Note - this is a special purpose statement required by the Department of Indian Affairs and Northern Development ("DIAND" or "INAC")