

Ahtakakoop Cree Nation
Consolidated Financial Statements
March 31, 2019



Ahtahkakoop Cree Nation

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For the year ended March 31, 2019

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Management's Responsibility



To the Members of Ahtahkakoop Cree Nation:

The accompanying financial statements of Ahtahkakoop Cree Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Ahtahkakoop Cree Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by Chief and Council to audit the financial statements and report directly to the members of Ahtahkakoop Cree Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

July 25, 2019

(Signature on file)

Band Administrator

(Signature on file)

Director of Finance



Independent Auditor's Report

To the Members of Ahtahkakoop Cree Nation:

Opinion

We have audited the consolidated financial statements of Ahtahkakoop Cree Nation and its subsidiaries (the "Cree Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Cree Nation as at March 31, 2019, and the results of its consolidated operations, its consolidated changes in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Cree Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Chief and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Cree Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cree Nation or to cease operations, or has no realistic alternative but to do so.

Chief and Council are responsible for overseeing the Cree Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report *continued*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cree Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cree Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cree Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Cree Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with Chief and Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

July 25, 2019

MNP LLP

Chartered Professional Accountants



Ahtahkakoop Cree Nation Consolidated Statement of Financial Position

As at March 31, 2019

	2019	2018
Financial assets		
Current		
Cash resources	-	964,597
Accounts receivable (Note 4)	771,174	994,235
Portfolio investments (Note 5), (Note 6)	738,953	736,003
Restricted cash (Note 5)	333,970	115,080
	1,844,097	2,809,915
Investments in Nation partnership and business entities (Note 7)	1,602,388	1,556,141
Funds held in trust (Note 8)	11,759	62,117
	3,458,244	4,428,173
Liabilities		
Current		
Bank indebtedness (Note 9)	1,176,705	1,060,507
Accounts payable and accruals (Note 10)	1,159,360	1,698,837
Deferred revenue (Note 11)	211,961	86,714
Native claims loan (Note 12)	808,698	808,698
Current portion of long-term debt (Note 14)	1,568,231	1,518,679
	4,924,955	5,173,435
Long-term debt (Note 14)	12,672,067	13,727,596
	17,597,022	18,901,031
Net debt	(14,138,778)	(14,472,858)
Contingencies (Note 15)		
Non-financial assets		
Tangible capital assets (Note 16) (Schedule 1)	34,529,874	34,963,259
Prepaid expenses	10,996	59,788
	34,540,870	35,023,047
Accumulated surplus (Note 17)	20,402,092	20,550,189

Approved on behalf of the Chief and Council
(Signature on file)

Chief

(Signature on file)

Councillor



Ahtahkakoop Cree Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2019

<i>Schedules</i>	2019 Budget (Note 21)	2019 Actual	<i>2018 Actual</i>
Revenue			
Federal government funding			
Indigenous Services Canada (Note 19), (Note 24)	9,380,876	10,942,982	10,002,004
First Nations and Inuit Health Branch (Note 20), (Note 24)	2,571,966	3,138,154	3,678,642
Canada Mortgage and Housing Corporation	868,053	1,367,891	1,975,350
	12,820,895	15,449,027	15,655,996
Other revenue	1,669,917	1,261,056	747,589
First Nations Trust	1,111,697	1,109,442	1,127,886
Bingo card revenue	809,843	785,968	809,843
Rental income	771,376	654,077	856,955
Saskatchewan Indian Institute of Technologies	251,518	597,390	519,965
Battlefords Agency Tribal Chiefs Inc.	256,161	285,361	259,512
BATC Community Development Corporation	189,523	232,340	173,015
Battle River Treaty 6 Health Centre Inc.	93,000	195,371	89,357
Lease revenues	120,000	137,739	111,831
GST and Sales Tax rebates	50,000	68,334	49,804
Confectionary sales	87,083	52,380	58,706
Government of Saskatchewan	109,263	49,913	54,945
Income from investment in government business enterprise (Note 7)	-	46,247	49,542
	18,340,276	20,924,645	20,564,946
Program expenses (Schedule 2)			
Administration	3 1,905,970	2,092,732	2,990,350
Economic Development	4 1,078,607	1,119,202	1,111,753
Education and Post Secondary	5 7,405,287	8,159,259	7,064,954
Operations and Maintenance	6 2,308,971	2,757,062	2,555,828
Capital	7 603,593	2,946,330	2,731,108
Justice	8 68,497	86,917	91,149
Health	9 2,717,215	3,341,106	2,687,142
Other Programs	10 273,397	665,675	482,685
	16,361,537	21,168,283	19,714,969
Surplus before other income	1,978,739	(243,638)	849,977
Other income			
Gain on disposal of capital assets	-	95,541	183,148
	1,978,739	(148,097)	1,033,125
Surplus (deficit)	1,978,739	(148,097)	1,033,125
Accumulated surplus, beginning of year (Note 17)	20,550,189	20,550,189	19,517,064
	22,528,928	20,402,092	20,550,189
Accumulated surplus, end of year (Note 17)	22,528,928	20,402,092	20,550,189

The accompanying notes are an integral part of these financial statements



Ahtahkakoop Cree Nation Consolidated Statement of Changes in Net Debt

For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Surplus (deficit)	1,978,739	(148,097)	1,033,125
Purchases of tangible capital assets	(1,484,341)	(2,198,884)	(2,092,009)
Amortization of tangible capital assets	-	2,632,269	2,367,457
Gain on sale of tangible capital assets	-	(95,541)	(183,148)
Proceeds of disposal of tangible capital assets	-	95,541	255,148
	(1,484,341)	433,385	347,448
Acquisition of prepaid expenses	-	(10,996)	(59,789)
Use of prepaid expenses	-	59,788	12,300
	-	48,792	(47,489)
Decrease in net debt	494,398	334,080	1,333,084
Net debt, beginning of year	(14,472,858)	(14,472,858)	(15,805,942)
Net debt, end of year	(13,978,460)	(14,138,778)	(14,472,858)

The accompanying notes are an integral part of these financial statements



Ahtahkakoop Cree Nation
Consolidated Statement of Cash Flows
For the year ended March 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	(148,097)	1,033,125
Non-cash items		
Amortization	2,632,269	2,367,457
Gain on disposal of capital assets	(95,541)	(183,148)
Income from investment in government business enterprise	(46,247)	(49,542)
	2,342,384	3,167,892
Changes in working capital accounts		
Accounts receivable	223,061	846,498
Prepaid expenses	48,792	(47,489)
Accounts payable and accruals	(539,478)	(23,201)
Deferred revenue	125,247	(694,276)
	2,200,006	3,249,424
Financing activities		
Advances of long-term debt	553,898	814,133
Repayment of long-term debt	(1,559,875)	(1,520,925)
Native claims loan	-	154,066
	(1,005,977)	(552,726)
Capital activities		
Purchases of tangible capital assets	(2,198,884)	(2,092,009)
Proceeds of disposal of tangible capital assets	95,541	255,148
	(2,103,343)	(1,836,861)
Investing activities		
Distribution from government business enterprise	-	44,655
Net change in trust funds held by federal government	50,358	5,031
Net change in restricted cash	(221,840)	562,363
	(171,482)	612,049
Increase (decrease) in cash resources	(1,080,796)	1,471,886
Cash deficiency, beginning of year	(95,909)	(1,567,795)
Cash deficiency, end of year	(1,176,705)	(95,909)
Cash deficiency are composed of:		
Cash and cash equivalents	-	964,598
Bank indebtedness	(1,176,705)	(1,060,507)
	(1,176,705)	(95,909)

The accompanying notes are an integral part of these financial statements



Ahtahkakoop Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

1. Operations

The Ahtahkakoop Cree Nation (the "Cree Nation") is located in the province of Saskatchewan, and provides various services to its members. Ahtahkakoop Cree Nation includes the Cree Nation's members, government and all related entities that are accountable to the Cree Nation and are controlled by the Cree Nation.

2. Change in accounting policies

Effective April 1, 2018, the Cree Nation adopted the recommendations relating to the following Section, as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 3430 *Restructuring Transactions*

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Section.

3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the Cree Nation reporting entity, except for Cree Nation business entities. Trusts administered on behalf of third parties by Ahtahkakoop Cree Nation are excluded from the Cree Nation reporting entity.

The Cree Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Ahtahkakoop Cree Nation
- Ahtahkakoop Cree Nation CMHC Housing

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Ahtahkakoop Cree Nation business entities, controlled by the Cree Nation's Council but not dependent on the Cree Nation for their continuing operations, are included in the financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the Cree Nation. Thus, the Cree Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entities accounted for by the modified equity basis include:

- Ahtahkakoop Cree Developments Limited Partnership

Other economic interests

The Cree Nation is a member of several other entities. The Cree Nation does not share in the profit or loss of these entities nor has control. As a result, these entities have not been included in the consolidated financial statements.

The Cree Nation is a member of the Battlefords Agency Tribal Chiefs (BATC). The BATC is an organization of seven Nations. The BATC is mandated to enhance the services provided to the member Nations.

The Cree Nation is a member of the Ahtahkakoop Child and Family Services Inc (ACFS). The mandate of ACFS is to provide child and family protection and prevention services on-reserve to the members.

The Cree Nation is a member of Cree Nations Treatment Haven. The mandate of Cree Nations Treatment Haven is to provide treatment for alcohol, drug and other addictive and compulsive behaviours to the member Nations which include Ahtahkakoop, Big River, Pelican Lake, and Witchekan Lake.



Ahtahkakoop Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies (Continued from previous page)

Basis of accounting

Sources of revenues and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the C.M.H.C. Building, C.M.H.C. Rental, Replacement Reserve and capital project bank accounts.

Marketable security

Long-term investments in entities that are not owned, controlled or influenced by the Cree Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

Tangible capital assets

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Roads	straight-line	40 years
Buildings	straight-line	30 years
Housing	straight-line	20 years
Infrastructure	straight-line	20 years
Equipment and vehicles	straight-line	5 years



3. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Non-government funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

Government Transfers

The Cree Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Cree Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Funds held in Ottawa Trust Fund

Revenue is recognized when amounts can be reasonably estimated and collectability is known which is typically when amounts are deposited into the trust accounts.

Other revenue

Rental and user fees revenue is recognized over the agreement term. Other revenue is recognized when the service has been performed.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Cree Nation is responsible for.

Segments

The Cree Nation conducts its business through 8 reportable segments: Administration, Economic Development, Education and Post Secondary, Justice, Health, Operations and Maintenance, Capital and Other Programs. These operating segments are established by senior management to facilitate the achievement of the Cree Nation's long term objectives, to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

3. Significant accounting policies (Continued from previous page)

Retirement benefits

The Cree Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are based on 7.5% of participants' contributions, which is matched by the Cree Nation. The Cree Nation follows the policy of funding retirement plan contributions as accrued. The Cree Nation contributions totaled \$584,785 (2018 - \$572,431).

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Cree Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Cree Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Cree Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the Cree Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Cree Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

Net debt

The Cree Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the Cree Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

4. Accounts receivable

	2019	2018
Other accounts receivable	430,898	188,761
Battlefords Agency Tribal Chiefs Inc. (BATC)	214,022	223,253
Canadian Mortgage and Housing Corporation (CMHC)	119,662	313,785
Indigenous Services Canada (ISC)	6,592	199,281
Saskatchewan Indian Institute of Technology (SIIT/SITAG)	-	69,155
	771,174	994,235



Ahtahkakoop Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

5. Restricted assets and portfolio investments

During the year, the Cree Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Cree Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Cree Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Cree Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted cash also consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funded by ISC and Health Canada.

Restricted assets are comprised of the following:

	2019	2018
Health Canada - Health centre project — cash	-	37,630
Fire hall project—cash	36,844	36,843
ISC - Water treatment plant upgrade project — cash	258,909	16,276
ISC - New school feasibility project — cash	3,578	8,729
ISC - FNIF roads project - cash	34,018	-
CMHC - replacement reserve - cash	621	15,602
CMHC - replacement reserve - GIC	738,953	736,003
	<u>1,072,923</u>	<u>851,083</u>

The Cree Nation has three Guaranteed Investment Certificates ("GIC") which consists of the following:

- \$150,000 GIC with a one year term interest rate of 1.65%, maturing January 2020
- \$350,000 GIC with a three year term interest rate of 2.00%, maturing January 2022
- \$238,953 GIC with a two year term interest rate of 1.25%, maturing October 2019

6. Portfolio investments

Portfolio investments include investments in the following entities:

- BATC Investments Limited Partnership 14.3%
- BATC Investments Ltd. 14.3%

The Cree Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Cree Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements.



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

7. Investments in First Nation business entity

The Cree Nation holds a 99.99% ownership interest in Ahtahkakoop Cree Developments LP (ACDLP). ACDLP was established on April 1, 2010. The operations of ACDLP include two convenience stores, a cafe, a tire shop and a canteen. The investment in ACDLP has been accounted for in accordance with the modified equity method. The general partner Ahtahkakoop Cree Developments Ltd. holds a .01% interest in ACDLP and is carried at a nominal amount.

The Cree Nation has investments in the following entities:

	<i>Investment cost</i>	<i>Distributions to Partners</i>	<i>Net income</i>	<i>2019 Total investment</i>
First Nation Business Entity – Modified Equity:				
Ahtahkakoop Cree Developments LP (ACDLP) - 99%	1,556,141	-	46,247	1,602,388
<hr/>				
	<i>Investment cost</i>	<i>Distributions to Partners</i>	<i>Net income</i>	<i>2018 Total investment</i>
First Nation Business Entity – Modified Equity:				
Ahtahkakoop Cree Developments LP (ACDLP) - 99%	1,551,254	(44,655)	49,542	1,556,141

The Cree Nation's investment in Ahtahkakoop Cree Developments Limited Partnership was established for the purposes of maintaining business entities operated on the Cree Nation.

Summary financial information for each Cree Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>ACDLP As at March 31, 2019</i>
Assets	
Cash	199,066
Accounts receivable	462,236
Inventory	307,698
Property, plant and equipment	780,377
Prepaid expenses	5,476
Total assets	1,754,853
Liabilities	
Accounts payable and accruals	177,944
Other payables	16,520
Total liabilities	194,464
Partnership equity	1,560,389
<hr/>	
Total revenue	7,218,703
Total expenses	7,172,456
Net income	46,247



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

8. Funds held in trust

Capital and revenue trust monies are transferred to the Cree Nation on the authorization of the Cree Nation's Council, with consent of the Minister of Indigenous Services Canada.

	2019	2018
Capital Trust		
Balance, beginning and end of year	9,504	9,504
Revenue Trust		
Balance, beginning of year	52,613	57,644
Interest	2,385	2,364
Land leases	134,516	109,467
	189,514	169,475
Less: Transfers to Cree Nation	187,259	116,862
Balance, end of year	2,255	52,613
	11,759	62,117

Date and No. of BCR	Date Funds Released to Cree Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
2018-03-08	2018-05-02	-	52,612	52,612	-	See Sub-Note 1
2018-09-17	2018-10-16	-	65,132	65,132	-	See Sub-Note 2
2019-02-21	2019-03-15	-	69,515	69,515	-	See Sub-Note 3
		-	187,259	187,259	-	

Sub Note 1: For multiple items including: \$32,456 for funerals, \$15,560 for graduation and \$11,230 for treaty day. Reported in segment administration.

Sub Note 2: For multiple items including: \$29,334 for funerals, \$22,248 for treaty day and \$13,500 for graduation. Reported in segment administration.

Sub Note 3: For funerals. Reported in segment administration.

9. Bank indebtedness

The Cree Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 1.25% (2018 - 1.25%) on a limit of \$900,000 (2018 - \$900,000) with additional overdraft charges as applicable. As at March 31, 2019, \$849,885 (2018 - \$818,946) was drawn upon. The remaining bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

The Cree Nation also has a second revolving line of credit by way of overdraft with RBC, which is secured by direction of Health Canada funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 2.00% on a limit of \$50,000 with additional overdraft charges as applicable. As at March 31, 2019, \$3,134 was drawn upon. The remaining bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

10. Accounts payable and accruals

	2019	2018
Trade payable	481,989	942,797
Accrued interest	78,548	78,548
Accrued payroll	307,263	307,263
Amount owing to ACDLP	193,561	281,204
Other accrued liabilities	68,600	65,600
First Nations and Inuit Health Branch	29,400	23,425
	1,159,361	1,698,837

11. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
ISC - WTP upgrade project	16,564	976,493	784,674	208,383
ISC - New school feasibility project	5,693	-	2,115	3,578
First Nations and Inuit Health Branch	37,630	-	37,630	-
SIIT	26,827	-	26,827	-
	86,714	976,493	851,246	211,961

12. Native claims loan

The Cree Nation is seeking compensation for failure of the Crown to provide Treaty Land Entitlement benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Cree Nation to finance its costs to pursue the claim. The Promissory Notes are non-interest bearing and are to be repaid by the earlier of March 31, 2022 or the date on which the claim is settled.

13. Related party transactions

During the year, the Cree Nation conducted the following transactions with related entities. All transactions were undertaken at normal market prices for similar goods and services.

	2019	2018
Ahtahkakoop Cree Developments Limited Partnership - Expenses	681,707	641,719
Ahtahkakoop Cree Developments Limited Partnership - Balances in accounts payable at year-end (Note 10)	193,119	281,204



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

14. Long-term debt

Long-term debt consists of the following:

	2019	2018
CMHC Phase 1	-	40,752
CMHC Phase 2 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest payments of \$1,694, maturity date February 1, 2025; government guarantee pledged as security	116,566	135,563
CMHC Phase 3 - Mortgage bearing interest at 1.14%, repayable in monthly blended principal and interest payments of \$2,767, maturity date February 1, 2026; government guarantee pledged as security	220,782	251,290
CMHC Phase 4 - Mortgage bearing interest at 2.35%, repayable in monthly blended principal and interest instalments of \$2,285, maturity date of July 1, 2027; government guarantee pledged as security	207,451	229,967
CMHC Phase 5 - Mortgage bearing interest at 2.49%, repayable in monthly blended principal and interest instalments of \$1,394, maturity date of February 1, 2028; government guarantee pledged as security	133,749	147,088
CMHC Phase 6 - Mortgage bearing interest at 1.92%, repayable in monthly blended principal and interest instalments of \$1,823, maturity date of March 1, 2029; government guarantee pledged as security	198,962	216,845
CMHC Phase 7 - Mortgage bearing interest at 1.37%, repayable in monthly blended principal and interest instalments of \$2,441, maturity date of May 1, 2025; government guarantee pledged as security	173,154	199,884
CMHC Phase 8 - Mortgage bearing interest at 0.96%, repayable in monthly blended principal and interest instalments of \$6,492, maturity date of July 1, 2031; government guarantee pledged as security	905,829	974,694
CMHC Phase 9 - Mortgage bearing interest at 1.43%, repayable in monthly blended principal and interest instalments of \$2,276, maturity date of March 1, 2027; government guarantee pledged as security	206,393	230,576
CMHC Phase 10 - Mortgage bearing interest at 2.49%, repayable in monthly blended principal and interest instalments of \$6,578, maturity date of February 1, 2033; government guarantee pledged as security	928,443	984,276
CMHC Phase 11 - Mortgage bearing interest at 1.85%, repayable in monthly blended principal and interest instalments of \$3,764, maturity date of June 1, 2034; government guarantee pledged as security	600,018	633,785
CMHC Phase 12 - Mortgage bearing interest at 1.37%, repayable in monthly blended principal and interest instalments of \$2,298, maturity date of May 1, 2030; government guarantee pledged as security	285,483	308,987
CMHC Phase 13 - Mortgage bearing interest at 1.3%, repayable in monthly blended principal and interest instalments of \$2,156, maturity date of December 1, 2035; government guarantee pledged as security	389,248	409,922



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

14. Long-term debt *(Continued from previous page)*

CMHC Phase 14 - Mortgage bearing interest at 0.96%, repayable in monthly blended principal and interest instalments of \$2,879, maturity date of August 1, 2036; government guarantee pledged as security	553,924	583,011
CMHC Phase 15 - Mortgage bearing interest at 1.92%, repayable in monthly blended principal and interest instalments of \$5,645, maturity date of April 1, 2034; government guarantee pledged as security	886,900	937,149
CMHC Phase 16 - Mortgage bearing interest at 1.23%, repayable in monthly blended principal and interest instalments of \$8,367, maturity date of May 1, 2030; government guarantee pledged as security	1,047,303	1,134,278
CMHC Phase 17 - Mortgage bearing interest at 0.94%, repayable in monthly blended principal and interest instalments of \$7,447, maturity date of September 1, 2030; government guarantee pledged as security	973,819	1,053,642
CMHC Phase 18 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest instalments of \$12,432, maturity date of August 1, 2031; government guarantee pledged as security	1,736,179	1,866,429
CMHC Phase 19 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest instalments of \$11,440, maturity date of August 1, 2031; government guarantee pledged as security	1,597,565	1,717,417
CMHC Phase 20 - Mortgage bearing interest at 2.06%, repayable in monthly blended principal and interest instalments of \$899, maturity date of November 1, 2032; government guarantee pledged as security	113,408	136,509
CMHC Phase 21 - Payment terms undetermined at this time as loan continues to be advanced subsequent to year end	519,248	420,587
RBC Consolidation Loan - Term loan bearing interest at prime plus 1.85%, repayable in annual blended principal and interest payments of \$269,982, due date March 2025; Band Council Resolution pledged as security	1,296,946	1,490,904
Fire Hall Loan - Term loan bearing interest at prime plus 1.85%, repayable in blended quarterly repayments of \$15,940; Band Council Resolution pledged as security.	383,129	423,815
New Equipment Loan - Term loan bearing interest at 5.12%, repayable in monthly payments of \$6,038, due on September 24, 2023; capital asset pledged as security	290,620	-
RBC Capital Asset Consolidation Loan - Term loan bearing interest at prime plus 1.85%, repayable in quarterly blended principal and interest payments of \$53,486, due date March 2020; Band Council Resolution pledged as security	198,772	395,266
Northend Road - Term loan bearing interest at prime plus 1.5%, repayable on demand; Band Council Resolution pledged as security	136,236	-
Used School Bus Loan - Term loan bearing interest at prime plus 2.15%, repayable in monthly payments of \$1,640, due on June 5, 2021; capital asset pledged as security	42,136	58,823
Bluebird Bus - Term loan bearing interest at prime plus 2.00%, repayable in monthly blended principal and interest payments of \$1,390, due date October 2021; Band Council Resolution pledged as security	39,940	53,913



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

14. Long-term debt (Continued from previous page)

RBC School Vans - Term loan bearing interest at prime plus 2.00%, repayable in monthly blended principal and interest payments of \$925, due date January 2021; Band Council Resolution pledged as security	27,732	36,966
GMC Savana Loan - Term loan bearing interest at 4.99%, repayable in bi-weekly payments of \$609.65, due June 2021; capital asset pledged as security	18,323	32,883
Recreation Van Loan - Term loan bearing interest at prime plus 2.5%, repayable in monthly principal plus interest amounts of \$502 plus interest, due March 28, 2021; Band Council Resolution pledged as security.	12,040	18,060
Band Hall Loan	-	62,651
Road Repair Loan	-	42,998
Water Truck Loan	-	17,345
	14,240,298	15,246,275
Less: current portion	1,568,231	1,518,679
	12,672,067	13,727,596

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2020	1,568,231
2021	1,251,485
2022	1,250,982
2023	1,313,136
2024	1,254,709
	6,638,543

Interest on long-term debt amounted to \$159,038 (2018 - \$160,766).

15. Contingencies and compliance with authorities

These financial statements are subject to review by the Cree Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

16. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Buildings, housing and equipment includes capital assets with a carrying value totaling \$9,386,830 (2018 - \$2,132,680). No amortization has been recorded on these assets during the year as they are currently under construction with various anticipated completion dates.

The Cree Nation holds works of art and historical treasures, which have not been included in tangible capital assets due to the inability of estimating future benefits associated with such property.



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

17. Accumulated surplus

Accumulated surplus consists of the following:

	2019	2018
Equity in Funds Held in Trust		
Balance, beginning of year	62,117	67,148
Land lease	134,316	109,286
Withdrawals	(187,059)	(116,681)
Interest	2,385	2,364
	11,759	62,117
Equity in CMHC reserve		
Balance, beginning of year	2,013,977	1,977,321
Net allocation	37,501	36,656
	2,051,478	2,013,977
Equity in Tangible Capital Assets		
Balance, beginning of year	21,207,890	21,041,903
Capital purchases	2,198,883	2,092,009
Proceeds on disposal of tangible capital assets	(95,541)	(255,148)
Gain on disposal of tangible capital assets	95,541	183,148
Amortization	(2,632,269)	(2,367,457)
Debt proceeds	(553,897)	(814,133)
Debt repaid	1,365,915	1,327,568
	21,586,522	21,207,890
Equity in Native Lands Claim		
Balance, beginning of year	(808,698)	(654,632)
Contributions	-	(154,066)
	(808,698)	(808,698)
Equity in business investments		
Balance, beginning of year	1,556,141	1,551,254
Earnings	46,247	49,542
Withdrawals	-	(44,655)
	1,602,388	1,556,141
Unrestricted surplus		
Balance, beginning of year	(3,481,238)	(4,465,930)
Net income	(148,097)	1,033,125
Transfer (to) from Ottawa Trust Fund	50,358	5,031
Transfer to tangible capital assets	(378,632)	(165,987)
Transfer from CMHC reserve	(37,501)	(36,656)
Transfer (to) from business investments	(46,247)	(4,887)
Transfer from native lands claim	-	154,066
	(4,041,357)	(3,481,238)
	20,402,092	20,550,189



Ahtahkakoop Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

18. Canada Mortgage and Housing Corporation reserves

Under agreements with CMHC, the Cree Nation has established the following:

An operating reserve, established for Phases II to XX for surpluses to be transferred rather than an allocation of equity. At March 31, 2019, \$509,400 (2018 - \$419,486) is required to be on deposit to fund this reserve. At March 31, 2019, the operating reserve is underfunded \$509,400 (2018 - \$419,486).

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2019, \$1,542,078 (2018 - \$1,684,008) is required to be on deposit to fund this reserve. At March 31, 2019, the replacement reserve is underfunded by \$802,504 (2018 - \$932,403).

19. Indigenous Services Canada revenue reconciliation

	2019	2018
Balance per confirmation	11,188,163	9,907,374
Balance per Statement of Operations	10,942,982	10,002,004
Add: WTP Upgrade project deferred revenue	191,820	-
Add: Band Employee Benefits receivable in 2018	45,215	-
Add: ISC recovery of funding in 2019	16,853	-
Add: ISC recovery of P&ID funding in 2018	-	14,903
Less: Band Employee Benefits receivable	(6,592)	(45,215)
Less: New School Feasibility project deferred recognized in 2019	(2,115)	-
Less: WTP Upgrade project deferred revenue recognized in 2018	-	(34,583)
Less: New School Feasibility Project deferred revenue recognized in 2018	-	(29,735)
Reconciled balance	11,188,163	9,907,374

20. First Nations and Inuit Health revenue reconciliation

	2019	2018
Balance per confirmation	3,106,499	2,629,911
Balance per Statement of Operations	3,138,154	3,678,642
Less: Health Centre Project deferred revenue	(37,630)	(22,156)
Less: 2017 payable received	-	(1,050,000)
Less: 2019 recovery of Jordan's Principal	5,975	-
Add: 2018 overfunding	-	23,425
Reconciled balance	3,106,499	2,629,911



Ahtahkakoop Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

21. Budget information

The disclosed budget information has been approved by the Chief and Council of the Nation at the Chief and Council meeting held on May 28, 2019.

The disclosed budget is required to be presented on the same basis as the actual results. The Cree Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Cree Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Cree Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.

22. Segments

The Cree Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by department. The segments of the Cree Nation and the services provided by each are as follows:

- Administration — handles the finances and administration of the Cree Nation including support to Chief and Council and all other departments. The department provides internal support and central services to ensure the efficient and effective operations of the Cree Nation.
- Economic development — represents a variety of band owned activities and economic development initiatives, including the Bingo, CEDO programs and other programs.
- Education and Post Secondary — provides a variety of services for students from nursery school to grade 12 that meet all provincial criteria with a cultural influence that reflects the First Nation's identity. The department includes a nutrition program, student counselling services, a resource centre, a Cree language and culture program, and a community school program.
- Operations and Maintenance — responsible for the capital projects, such as waste systems, roads and schools, etc. The projects are non-recurring and require both capital funding and band funding.
- Capital — this department is responsible for larger maintenance projects that are non-recurring in nature and require both capital funding and band funding. Capital projects include housing renovations and new housing.
- Justice — handles the major justice activities, including the police management board, tribal police, the alternative measures program, and the court worker program.
- Health — offers twenty-six community based programs aimed toward the well-being and health of the Cree Nation's residents. The Cree Nation operates a health centre with both health and dental services, as well as a home care program, counselling for drug and alcohol addictions, community health representatives, daycare and headstart.
- Other programs — a variety of different programs that include recreation and Treaty Land Entitlement.

For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

23. Social development program transactions

The Cree Nation's social development program is administered by Battlefords Agency Tribal Chiefs Inc. (BATC). The activities of the social development program are not recorded in the Cree Nation's consolidated financial statements because the Cree Nation cannot access or direct the use of these funds, and is not responsible for any program deficits. BATC reports on the activities pertaining to the delivery of these services to the membership of the Cree Nation.



Ahtahkakoop Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

24. Economic dependence

Ahtahkakoop Cree Nation receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the Cree Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

25. Commitments

As of March 31, 2019, the Cree Nation has the following capital project commitments:

- Ahtahkakoop Cree Nation Fire Hall & Truck Project - total budget of \$1,697,000, of which \$1,654,146 has been incurred to date.
- Ahtahkakoop Cree Nation Water Treatment Plant Upgrade Project - total budget of \$9,210,370, of which \$827,697 has been incurred to date.
- Ahtahkakoop Cree Nation New School Feasibility Project - total budget of \$nil, of which \$75,979 has been incurred to date.
- Ahtahkakoop Cree Nation North End Road Project - total budget of \$nil, of which \$40,771 has been incurred to date.

All capital projects are ISC funded.

The Cree Nation has committed to the completion of other capital infrastructure projects which are expected to be fully funded by ISC.

As of March 31, 2019, the Cree Nation also has committed to CMHC phase 21, which was completed in May 2019, and CMHC phase 22, which the completion date cannot be estimated at this time. These two phases are CMHC funded.

26. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Ahtahkakoop Cree Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2019

	<i>Infrastructure</i>	<i>Roads</i>	<i>Buildings</i>	<i>Housing</i>	<i>Equipment</i>	<i>2019</i>	<i>2018</i>
Cost							
Balance, beginning of year	1,910,327	6,856,090	19,030,724	31,266,772	4,141,795	63,205,708	61,422,246
Acquisition of tangible capital assets	-	40,772	934,794	826,262	397,056	2,198,884	2,092,009
Disposal of tangible capital assets	-	-	-	-	(157,610)	(157,610)	(308,547)
Balance, end of year	1,910,327	6,896,862	19,965,518	32,093,034	4,381,241	65,246,982	63,205,708
Accumulated amortization							
Balance, beginning of year	1,126,916	3,211,679	2,724,647	17,599,879	3,579,328	28,242,449	26,111,539
Annual amortization	84,800	171,402	600,421	1,544,874	230,772	2,632,269	2,367,457
Accumulated amortization on disposals	-	-	-	-	(157,610)	(157,610)	(236,547)
Balance, end of year	1,211,716	3,383,081	3,325,068	19,144,753	3,652,490	30,717,108	28,242,449
Net book value of tangible capital assets	698,611	3,513,781	16,640,450	12,948,281	728,751	34,529,874	34,963,259
2018 Net book value of tangible capital assets	783,411	3,644,411	16,306,077	13,666,893	562,467	34,963,259	



Ahtahkakoop Cree Nation
Schedule 2 - Consolidated Schedule of Expenses by Object
For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019	2018
Consolidated expenses by object			
Salaries and benefits	7,725,350	7,716,485	6,880,743
Amortization	-	2,632,269	2,367,457
Supplies	1,005,574	1,879,167	2,021,236
Designated projects	1,528,411	1,670,918	1,376,685
Repairs and maintenance	399,804	873,519	585,154
Travel and honorarium	514,938	658,155	582,145
Student allowance	556,700	598,425	671,297
Tuition	367,158	416,498	351,704
Bussing contracts	405,282	389,148	384,031
Utilities	352,800	366,742	309,554
Insurance	280,923	351,554	422,710
Employment insurance (EI)	200,010	320,065	255,321
Group insurance	344,178	298,380	394,178
Emergency assistance	287,217	272,699	251,687
Pensions	383,408	239,682	274,858
Bank charges and interest	205,251	212,902	214,436
Chief and council honouraria	201,082	207,285	192,340
Contracted services	216,153	198,230	258,173
Housing subsidy	174,000	186,502	186,492
Nutrition program expense	166,181	174,323	176,293
Professional fees	118,280	162,228	245,470
Interest on long-term debt	3,500	159,038	160,766
Training and development	152,705	144,913	76,077
Textbooks	81,509	134,187	40,704
Funeral	62,625	119,368	88,625
Telephone	111,200	117,978	143,304
Instructional service formula	192,992	105,186	195,662
Governance travel, training and honouraria	73,680	102,197	105,964
Elders fees	59,280	94,972	99,411
Student services	90,393	71,882	74,086
Extra-curricular	65,000	68,109	80,225
Leases	55,768	55,627	61,527
Community donations	10,250	45,980	28,986
Room rentals and meals	39,200	44,278	41,094
On-reserve student allowance	23,000	33,020	29,382
Benefits	20,625	20,625	6,625
Graduation	18,000	12,431	19,193
Postage	4,500	5,417	3,969
Scholarships	5,500	4,100	4,500
Meeting	-	3,799	1,275
Election costs	-	-	51,630
Advertising	1,000	-	-
Administration	(141,890)	-	-
	16,361,537	21,168,283	19,714,969



Ahtahkakoop Cree Nation Administration

Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
Indigenous Services Canada	1,112,535	1,317,254	1,242,436
First Nations Trust	1,111,697	1,109,442	1,127,886
BATC Community Development Corporation	189,523	232,340	173,015
Lease revenues	120,000	137,739	111,831
GST and Sales Tax rebates	40,000	58,334	39,804
Income from investment in government business	-	46,247	49,542
Other revenue	44,181	12,965	312,503
Government of Saskatchewan	-	2,552	-
Rental income	-	-	43,795
	2,617,936	2,916,873	3,100,812
Expenses			
Amortization	-	353,233	696,365
Group insurance	344,178	298,380	394,178
Emergency assistance	287,217	272,699	251,687
Pensions	383,408	239,682	274,858
Chief and council honouraria	201,082	207,285	192,340
Designated projects	263,564	203,041	337,279
Housing subsidy	174,000	186,502	186,492
Professional fees	80,000	149,664	168,580
Travel and honorarium	110,426	143,299	124,768
Funeral	62,625	119,368	88,625
Governance travel, training and honouraria	73,680	102,197	101,798
Bank charges and interest	84,072	91,773	100,227
Contracted services	38,800	62,983	57,930
Telephone	45,400	52,625	44,163
Supplies	63,479	31,355	64,063
Insurance	12,858	30,314	11,551
Benefits	20,625	20,625	6,625
Room rentals and meals	16,000	15,820	16,189
Extra-curricular	15,000	13,900	15,350
Community donations	10,000	13,670	16,184
Training and development	26,000	13,263	4,106
Repairs and maintenance	-	10,063	44,859
Utilities	13,800	9,887	8,540
Meeting	-	3,799	1,275
Postage	500	823	246
Election costs	-	-	51,630
Elders fees	-	-	18,500
Leases	6,020	-	-
Wage expense (payroll allocation)	(49,128)	(245,851)	81,387
Administration	(519,120)	(494,459)	(519,210)
	1,764,486	1,905,940	2,840,585
Surplus before transfers	853,450	1,010,933	260,227
Transfers between programs	-	(960,887)	(508,939)
Surplus (deficit)	853,450	50,046	(248,712)



Ahtahkakoop Cree Nation
Economic Development
Schedule 4 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
Bingo card revenue	809,843	785,968	809,843
Other revenue	140,371	211,606	124,141
Battlefords Agency Tribal Chiefs Inc.	100,000	127,454	113,805
Confectionary sales	87,083	52,380	58,706
Rental income	5,700	5,700	5,700
Government of Saskatchewan	40,266	-	-
	1,183,263	1,183,108	1,112,195
Expenses			
Supplies	114,214	789,734	778,764
Salaries and benefits	250,100	266,417	236,502
Designated projects	642,012	34,500	42,065
Community donations	-	28,360	11,980
Utilities	11,000	13,919	11,161
Administration	40,250	10,000	10,000
Travel and honorarium	12,059	6,456	8,458
Telephone	2,000	1,809	6,674
Repairs and maintenance	2,000	835	3,376
Bank charges and interest	1,472	827	1,220
Contracted services	1,500	466	714
Professional fees	-	227	-
Room rentals and meals	1,000	207	839
Advertising	1,000	-	-
	1,078,607	1,153,757	1,111,753
Surplus before transfers	104,656	29,351	442
Transfers between programs	-	-	23,291
Surplus	104,656	29,351	23,733



Ahtahkakoop Cree Nation
Education and Post Secondary
Schedule 5 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	<i>2019 Budget (Note 21)</i>	<i>2019 Actual</i>	<i>2018 Actual</i>
Revenue			
Indigenous Services Canada	6,047,469	6,291,552	5,958,882
Other revenue	1,013,300	838,212	201,993
Saskatchewan Indian Institute of Technologies	251,518	597,390	519,965
Battle River Treaty 6 Health Centre Inc.	93,000	195,371	89,357
	7,405,287	7,922,525	6,770,197
Expenses			
Salaries and benefits	4,260,935	4,353,657	3,547,661
Student allowance	556,700	598,425	671,297
Tuition	367,158	416,498	351,704
Bussing contracts	405,282	389,148	384,031
Administration	323,265	323,266	333,015
Amortization	-	304,775	304,995
Designated projects	168,222	268,814	103,823
Supplies	242,994	220,086	252,953
Employment insurance (EI)	58,526	177,046	105,557
Nutrition program expense	166,181	174,323	176,293
Travel and honorarium	104,589	151,047	128,485
Textbooks	81,509	134,187	40,704
Instructional service formula	192,992	105,186	195,662
Training and development	59,905	80,048	33,481
Elders fees	53,280	76,972	68,411
Student services	90,393	71,882	74,086
Repairs and maintenance	52,438	64,706	33,360
Extra-curricular	50,000	54,209	64,875
Leases	40,000	47,850	51,778
On-reserve student allowance	23,000	33,020	29,382
Contracted services	41,030	19,410	24,742
Insurance	18,095	16,330	13,616
Telephone	11,500	13,172	29,474
Graduation	18,000	12,431	19,193
Room rentals and meals	6,500	12,112	7,428
Bank charges and interest	543	6,915	5,343
Utilities	2,500	6,545	4,560
Postage	4,000	4,594	3,723
Scholarships	5,500	4,100	4,500
Community donations	250	3,950	822
	7,405,287	8,144,704	7,064,954
Deficit before transfers	-	(222,179)	(294,757)
Transfers between programs	-	143,097	-
Deficit	-	(79,082)	(294,757)



Ahtahkakoop Cree Nation
Operations and Maintenance
Schedule 6 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
Indigenous Services Canada	1,532,643	2,715,895	1,912,457
Battlefords Agency Tribal Chiefs Inc.	70,899	70,614	58,413
Rental income	57,000	49,566	86,444
Other revenue	293,712	26,769	19,115
	1,954,254	2,862,844	2,076,429
Expenses			
Salaries and benefits	969,343	965,075	952,307
Supplies	304,835	543,042	540,104
Utilities	301,500	313,985	266,942
Repairs and maintenance	195,494	217,364	147,319
Designated projects	205,000	181,560	112,463
Amortization	-	172,423	143,115
Insurance	76,497	110,471	129,284
Administration	92,221	92,220	92,221
Contracted services	78,881	80,806	70,472
Bank charges and interest	22,700	33,778	23,978
Travel and honorarium	42,100	28,604	37,867
Telephone	10,200	6,148	33,146
Elders fees	6,000	6,000	4,000
Training and development	3,500	4,322	1,911
Professional fees	-	1,114	-
Room rentals and meals	700	150	699
	2,308,971	2,757,062	2,555,828
Surplus (deficit) before other items	(354,717)	105,782	(479,399)
Other income (expense)			
Gain on disposal of capital assets	-	58,500	43,000
Surplus (deficit) before transfers	(354,717)	164,282	(436,399)
Transfers between programs	-	470,934	503,711
Surplus	(354,717)	635,216	67,312



Ahtahkakoop Cree Nation Capital

Schedule 7 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
Canada Mortgage and Housing Corporation	868,053	1,367,891	1,975,350
Indigenous Services Canada	688,229	618,281	888,229
Rental income	708,676	592,812	715,016
Other revenue	-	7,069	5,386
	2,264,958	2,586,053	3,583,981
Expenses			
Amortization	-	1,544,874	1,165,942
Repairs and maintenance	119,605	508,953	308,269
Designated projects	50,000	181,146	246,822
Interest on long-term debt	3,500	159,038	160,766
Salaries and benefits	185,463	151,618	210,649
Insurance	134,516	149,128	225,919
Supplies	66,157	120,069	179,020
Bank charges and interest	94,644	78,319	79,754
Travel and honorarium	40,000	20,608	34,178
Administration	(135,972)	11,508	26,508
Contracted services	-	7,438	35,054
Elders fees	-	6,000	5,500
Training and development	7,500	3,621	2,710
Room rentals and meals	2,500	2,363	1,481
Telephone	1,000	1,647	1,124
Professional fees	34,680	-	47,412
	603,593	2,946,330	2,731,108
Surplus (deficit) before other items	1,661,365	(360,277)	852,873
Other income (expense)			
Gain on disposal of capital assets	-	37,041	133,148
Surplus (deficit) before transfers	1,661,365	(323,236)	986,021
Transfers between programs	-	(115,288)	(261,000)
Surplus (deficit)	1,661,365	(438,524)	725,021



Ahtahkakoop Cree Nation Justice

Schedule 8 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
Government of Saskatchewan	52,497	47,361	54,945
Other revenue	6,000	12,172	4,880
	58,497	59,533	59,825
Expenses			
Salaries and benefits	60,072	60,044	61,153
Travel and honorarium	5,025	18,600	18,200
Administration	3,400	3,400	3,400
Training and development	-	1,936	818
Telephone	-	1,683	1,533
Supplies	-	1,077	3,433
Contracted services	-	177	44
Repairs and maintenance	-	-	432
Room rentals and meals	-	-	630
Insurance	-	-	1,506
	68,497	86,917	91,149
Deficit before transfers	(10,000)	(27,384)	(31,324)
Transfers between programs	-	27,384	31,324
Surplus	(10,000)	-	-



Ahtahkakoop Cree Nation Health

Schedule 9 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
First Nations and Inuit Health Branch	2,571,966	3,138,154	3,678,642
Battlefords Agency Tribal Chiefs Inc.	85,262	87,294	87,294
Other revenue	64,287	40,041	79,571
GST and Sales Tax rebates	10,000	10,000	10,000
Rental income	-	6,000	6,000
	2,731,515	3,281,489	3,861,507
Expenses			
Salaries and benefits	1,934,471	2,057,169	1,741,591
Designated projects	126,370	321,385	165,475
Amortization	-	256,964	57,040
Travel and honorarium	168,944	248,358	201,746
Supplies	213,895	172,514	202,563
Repairs and maintenance	30,267	63,178	47,538
Administration	50,000	50,000	50,000
Insurance	37,900	42,321	37,562
Telephone	39,900	39,192	25,174
Training and development	27,800	37,090	31,150
Contracted services	36,000	26,866	69,131
Utilities	24,000	22,405	18,351
Room rentals and meals	12,500	13,626	13,829
Leases	9,748	7,777	9,750
Professional fees	3,600	4,743	12,328
Bank charges and interest	1,820	1,291	3,914
Capital purchases / loan	14,300	-	-
	2,731,515	3,364,879	2,687,142
Surplus (deficit) before other items	-	(83,390)	1,174,365
Other income (expense)			
Gain on disposal of capital assets	-	-	7,000
Surplus (deficit)	-	(83,390)	1,181,365



Ahtahkakoop Cree Nation Other Programs

Schedule 10 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	2019 <i>Budget</i> <i>(Note 21)</i>	2019 <i>Actual</i>	2018 <i>Actual</i>
Revenue			
Other revenue	108,066	112,222	-
Government of Saskatchewan	16,500	-	-
Expenses			
Designated projects	73,243	480,473	368,758
Salaries and benefits	114,094	108,355	49,494
Travel and honorarium	31,795	41,183	28,441
Repairs and maintenance	-	8,421	-
Professional fees	-	6,480	17,149
Elders fees	-	6,000	3,000
Training and development	28,000	4,632	1,901
Administration	4,066	4,066	4,066
Insurance	1,057	2,989	3,273
Telephone	1,200	1,702	2,018
Supplies	-	1,289	334
Contracted services	19,942	85	85
Governance travel, training and honouraria	-	-	4,166
	273,397	665,675	482,685
Deficit before transfers	(148,831)	(553,453)	(482,685)
Transfers between programs	-	434,759	211,613
Deficit	(148,831)	(118,694)	(271,072)